



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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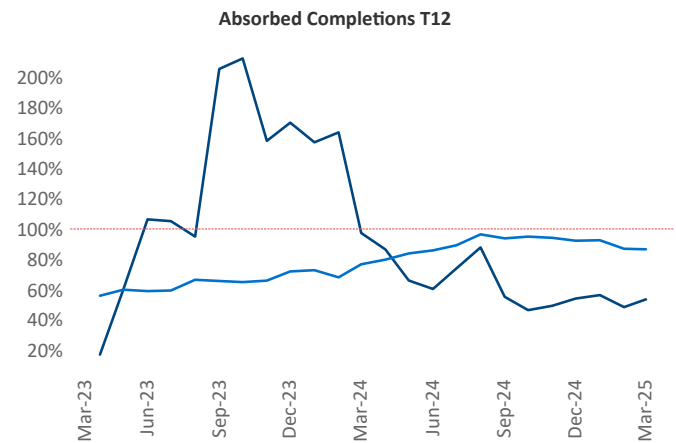
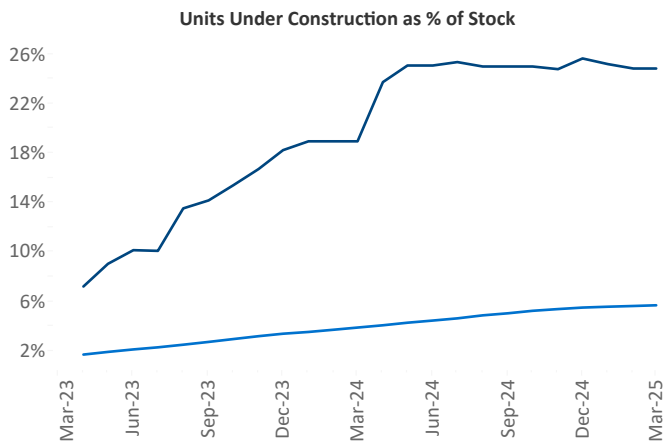
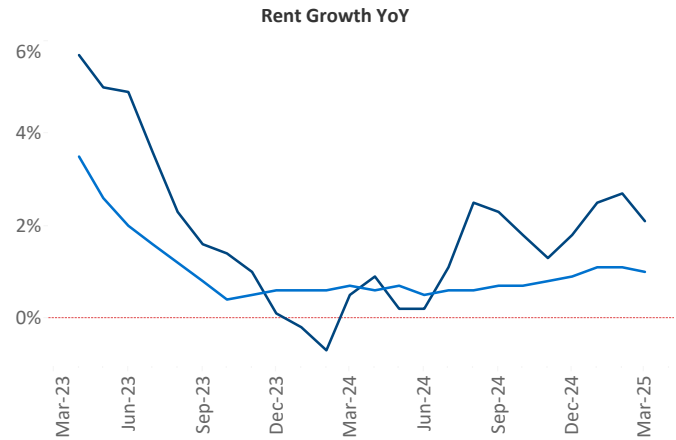
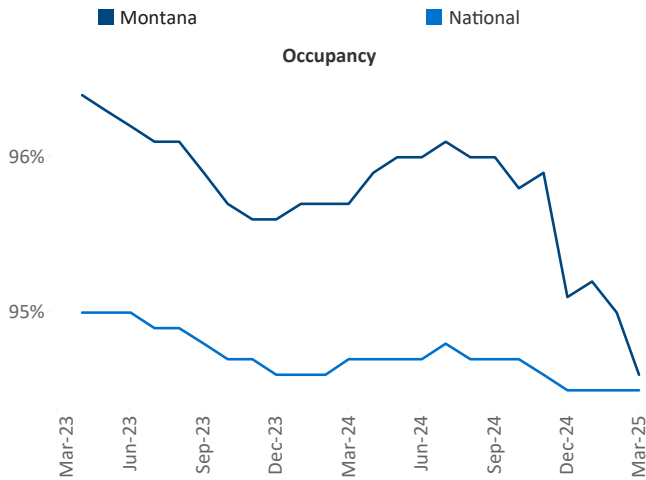


Montana is the **113th** largest multifamily market with **20,361** completed units and **16,450** units in development, **5,055** of which have already broken ground.

Advertised **rents** are at **\$1,505**, up **2.1% ▲** from the previous year placing Montana at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,380 ▲** units absorbed over the past twelve months. Absorption decreased by **-55 ▼** units from the previous year's absorption gain of **1,435 ▲** units.

Employment in Montana has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **5.8% ▲** YoY to **\$32.73** according to the *Bureau of Labor Statistics*.



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