

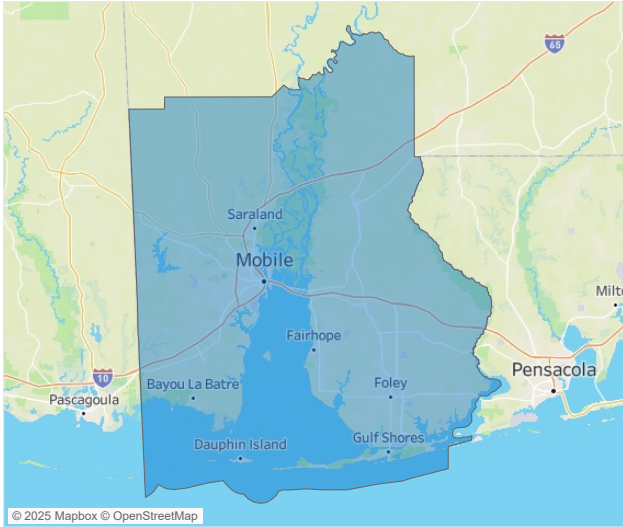


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Mobile
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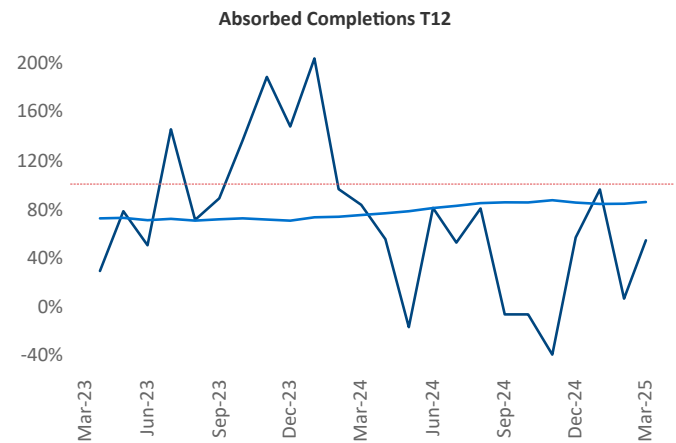
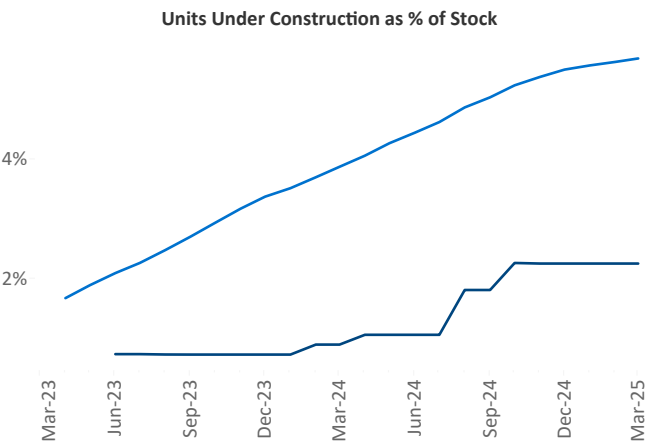
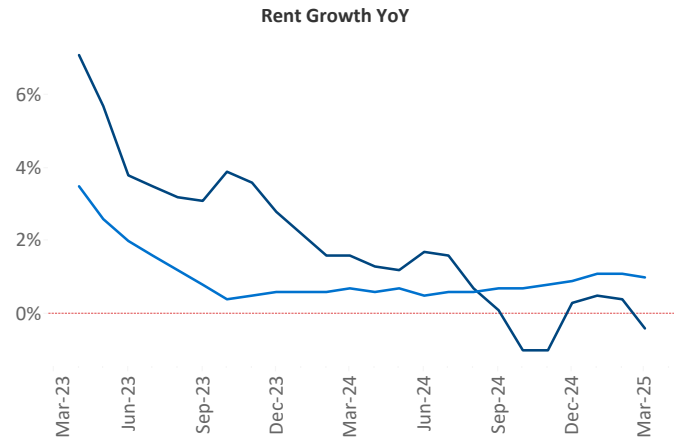
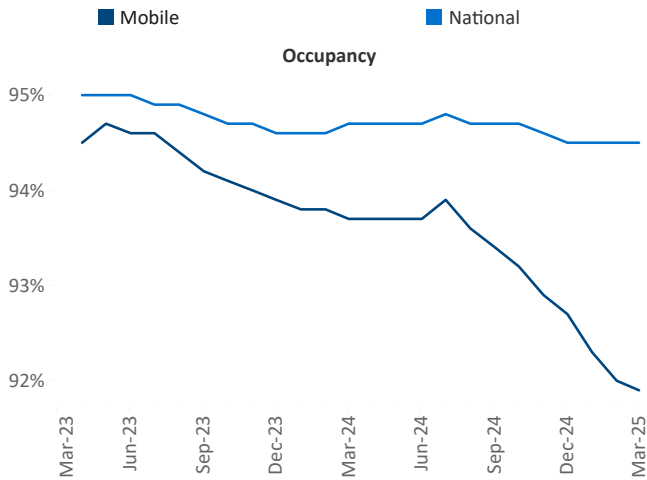


Mobile is the **95th** largest multifamily market with **33,950** completed units and **4,462** units in development, **768** of which have already broken ground.

Advertised **rents** are at **\$1,195**, down **-0.4%** from the previous year placing Mobile at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **444** units absorbed over the past twelve months. Absorption increased by **171** units from the previous year's absorption gain of **273** units.

Employment in Mobile has grown by **1.5%** over the past 12 months, while hourly wages have risen by **4.8%** YoY to **\$29.19** according to the *Bureau of Labor Statistics*.



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