

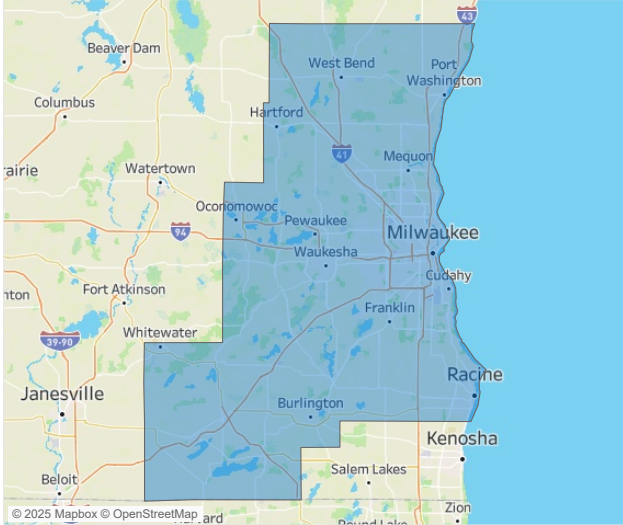


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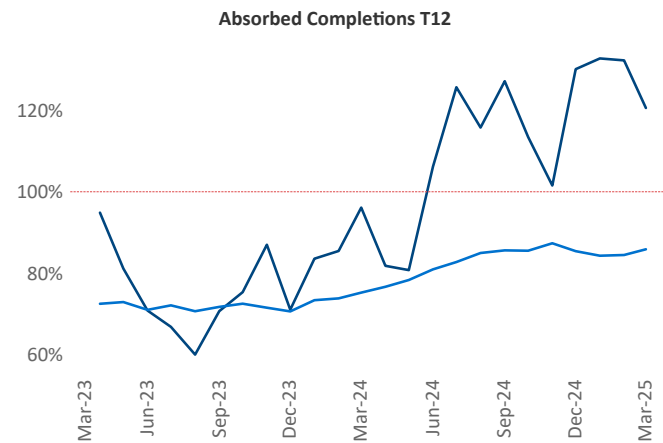
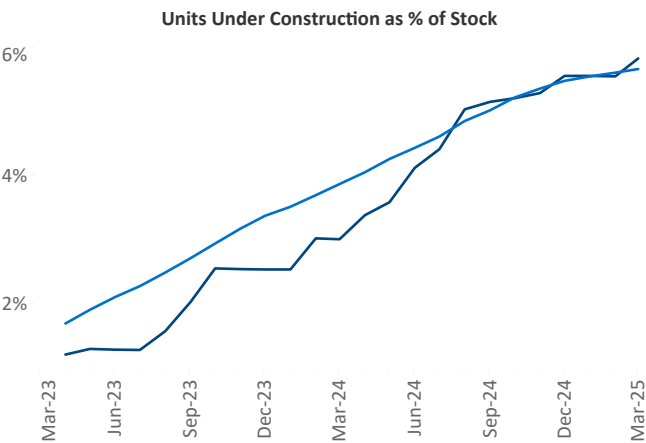
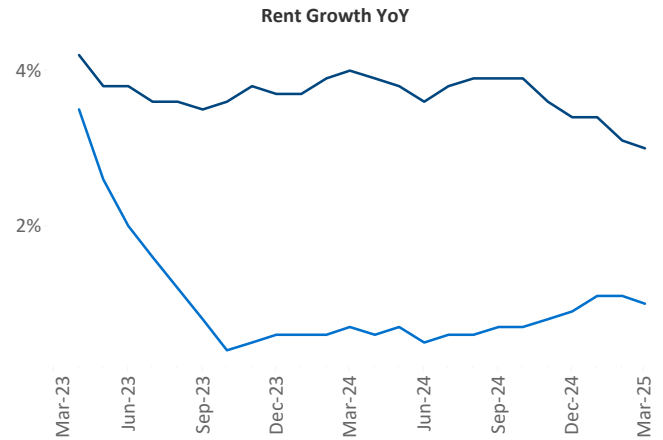
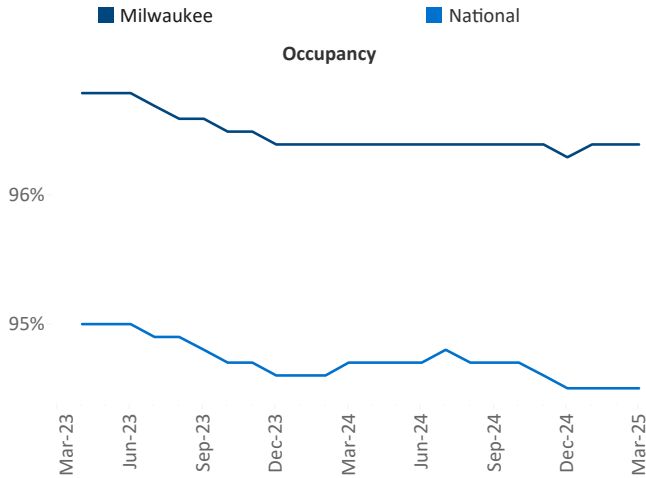


Milwaukee is the **50th** largest multifamily market with **97,999** completed units and **34,940** units in development, **5,723** of which have already broken ground.

Advertised **rents** are at **\$1,521**, up **3.0%** ▲ from the previous year placing Milwaukee at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,577** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,678** ▼ units from the previous year's absorption gain of **4,255** ▲ units.

Employment in Milwaukee has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$35.44** according to the *Bureau of Labor Statistics*.



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