

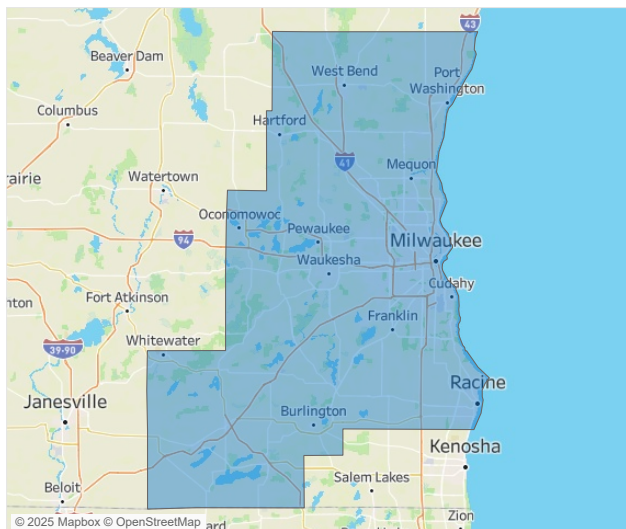


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Milwaukee
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Milwaukee is the **50th** largest multifamily market with **97,999** completed units and **34,940** units in development, **5,723** of which have already broken ground.

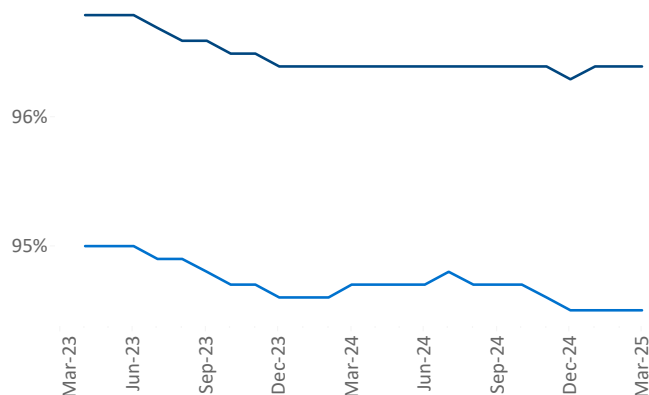
Advertised **rents** are at **\$1,521**, up **3.0% ▲** from the previous year placing Milwaukee at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,577 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,678 ▼** units from the previous year's absorption gain of **4,255 ▲** units.

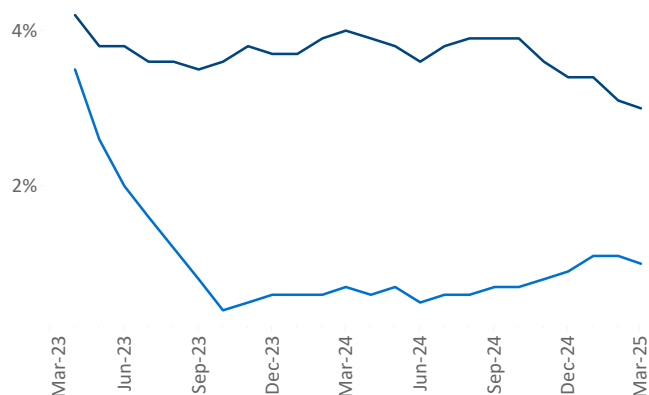
Employment in Milwaukee has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$35.44** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

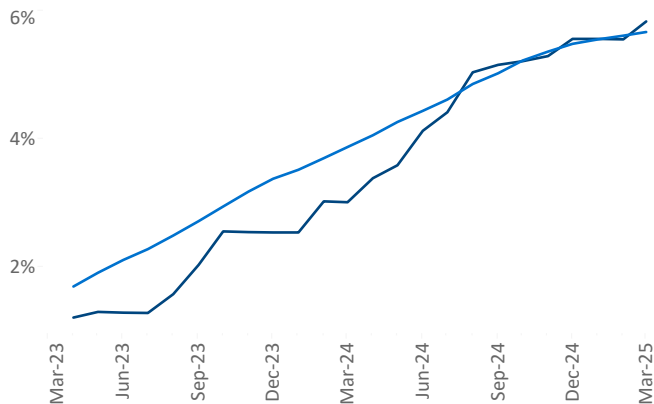
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

