

## Contacts

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## McAllen March 2025

McAllen is the 102nd largest multifamily market with 30,265 completed units and 5,471 units in development, 434 of which have already broken ground.

Advertised **rents** are at \$987, up 1.9% ▲ from the previous year placing McAllen at 61st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **50** ▲ units absorbed over the past twelve months. Absorption decreased by **-488** ▼ units from the previous year's absorption gain of **538** ▲ units.

**Employment** in McAllen has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$21.05** according to the *Bureau of Labor Statistics*.









