

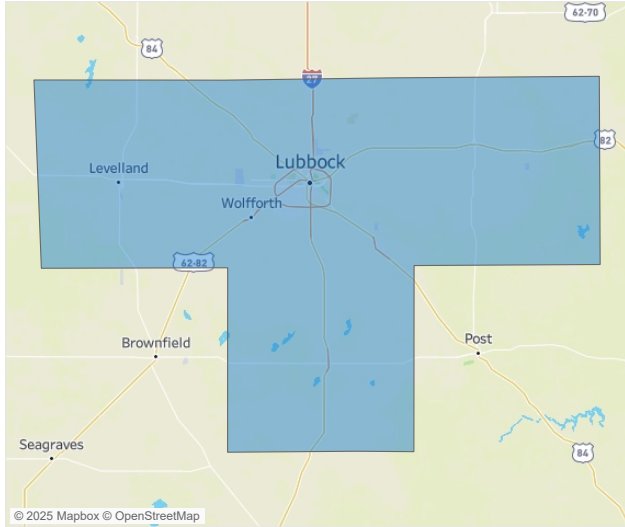


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Lubbock March 2025



Lubbock is the **112th** largest multifamily market with **22,341** completed units and **2,273** units in development, **313** of which have already broken ground.

Advertised **rents** are at **\$946**, up **0.4%** ▲ from the previous year placing Lubbock at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **343** ▲ units absorbed over the past twelve months. Absorption increased by **658** ▲ units from the previous year's absorption loss of **-315** ▼ units.

Employment in Lubbock has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **16.4%** ▲ YoY to **\$24.96** according to the *Bureau of Labor Statistics*.

