

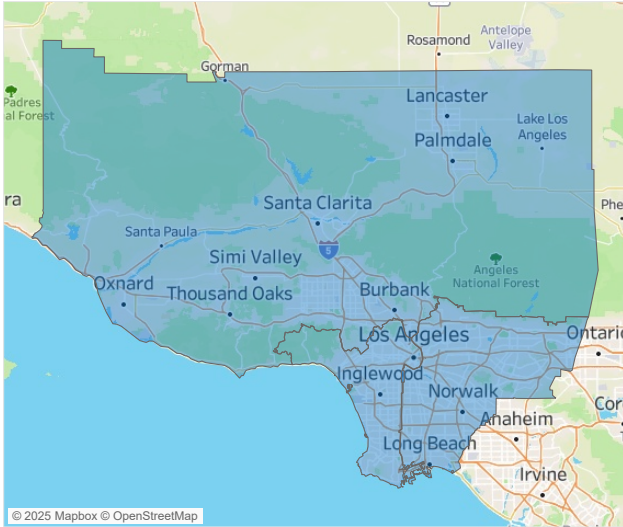


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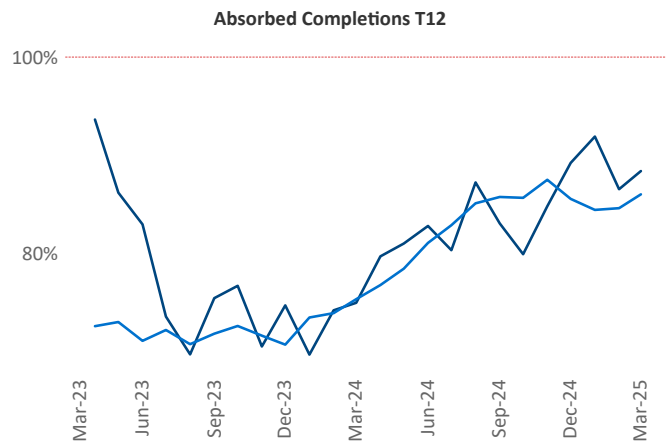
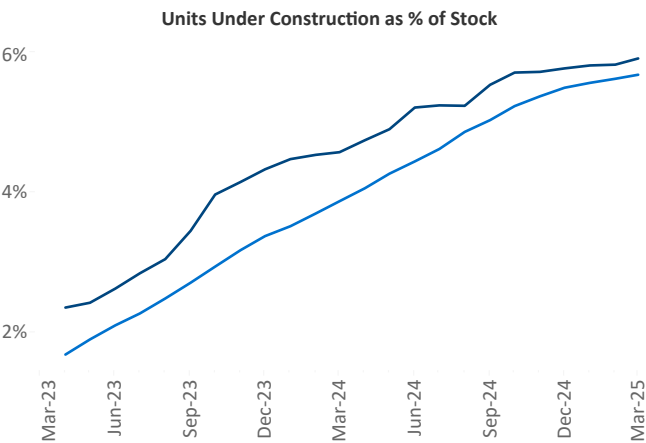
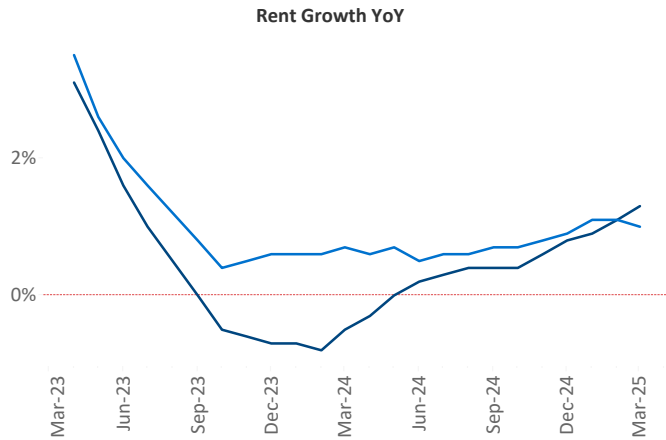
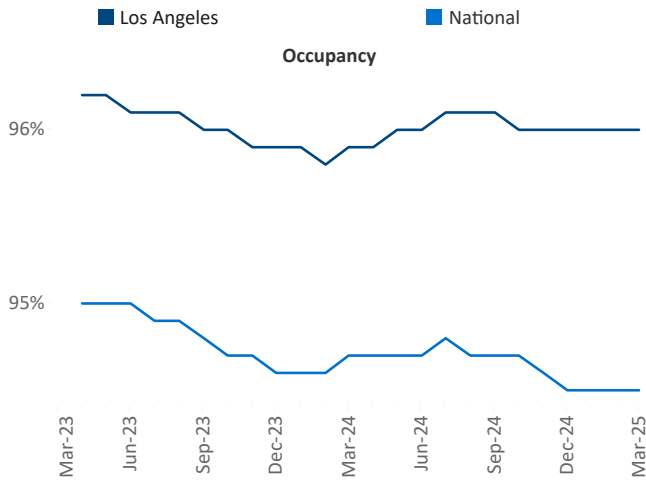


**Los Angeles** is the **6th** largest multifamily market with **492,926** completed units and **210,303** units in development, **29,115** of which have already broken ground.

Advertised **rents** are at **\$2,649**, up **1.3%** ▲ from the previous year placing Los Angeles at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,448** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,528** ▼ units from the previous year's absorption gain of **10,976** ▲ units.

**Employment** in Los Angeles has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$39.23** according to the *Bureau of Labor Statistics*.



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