

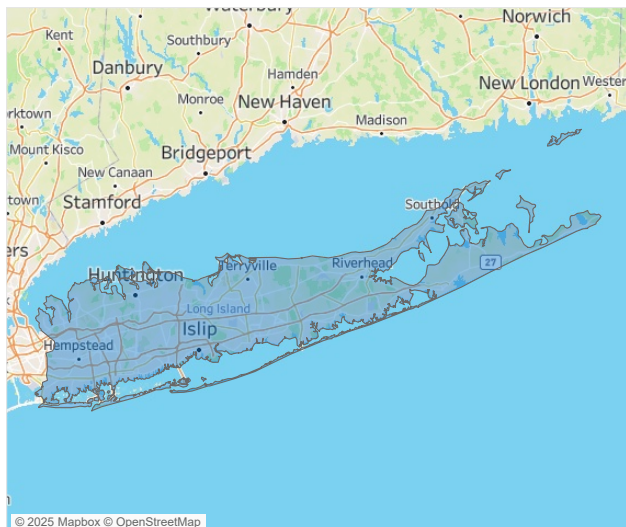


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Long Island March 2025



Long Island is the **69th** largest multifamily market with **57,239** completed units and **12,983** units in development, **2,181** of which have already broken ground.

Advertised **rents** are at **\$2,863**, up **1.9% ▲** from the previous year placing Long Island at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,171 ▲** units absorbed over the past twelve months. Absorption increased by **1,499 ▲** units from the previous year's absorption gain of **672 ▲** units.

Employment in Long Island has grown by **0.7% ▲** over the past 12 months YoY to **\$34.57** according to the *Bureau of Labor Statistics*.

