

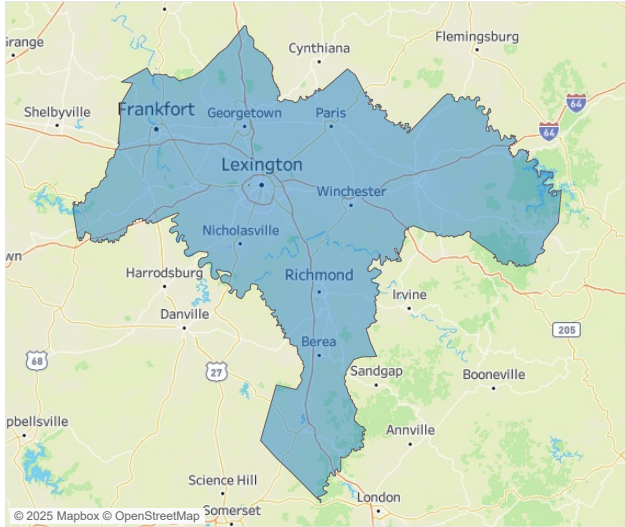


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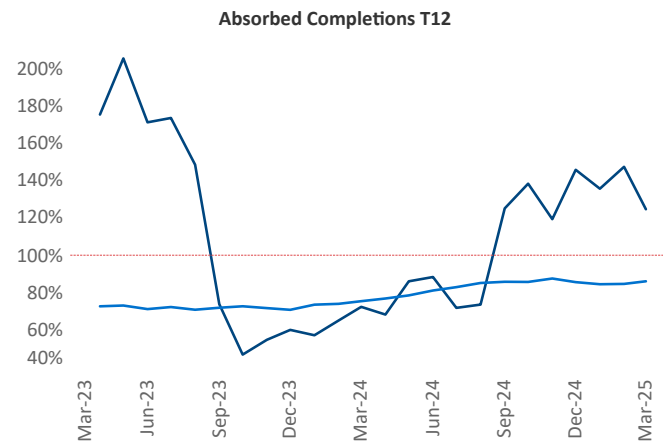
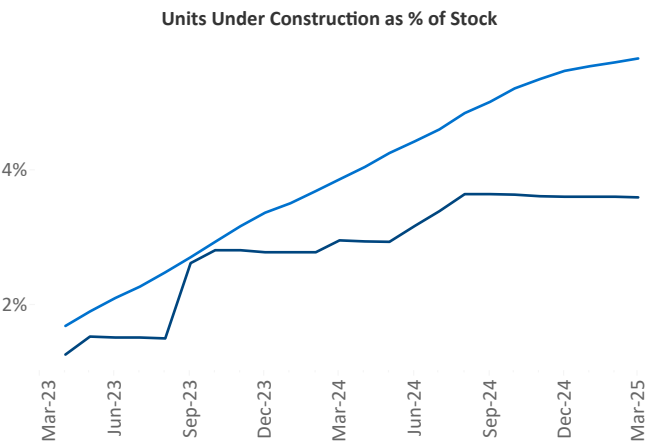
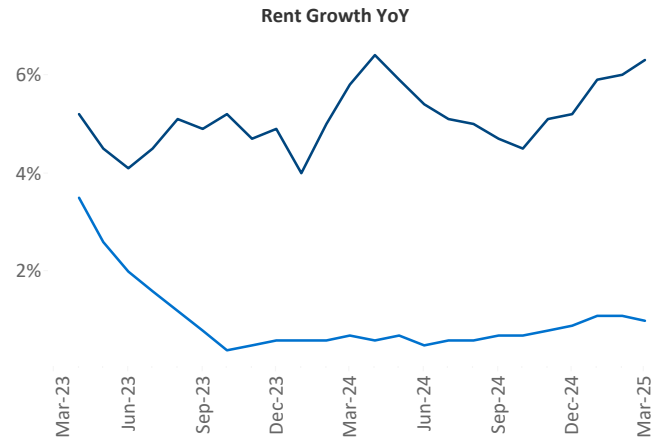
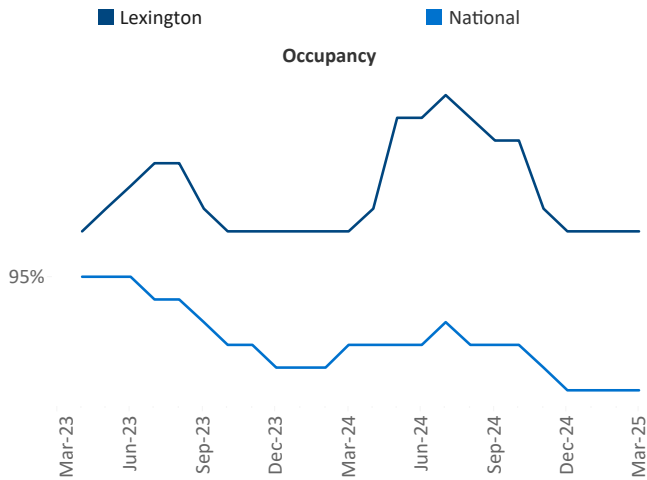


**Lexington** is the **88th** largest multifamily market with **39,821** completed units and **5,150** units in development, **1,435** of which have already broken ground.

Advertised **rents** are at **\$1,226**, up **6.3%** ▲ from the previous year placing Lexington at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,270** ▲ units absorbed over the past twelve months. Absorption increased by **306** ▲ units from the previous year's absorption gain of **964** ▲ units.

**Employment** in Lexington has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$29.25** according to the *Bureau of Labor Statistics*.



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