

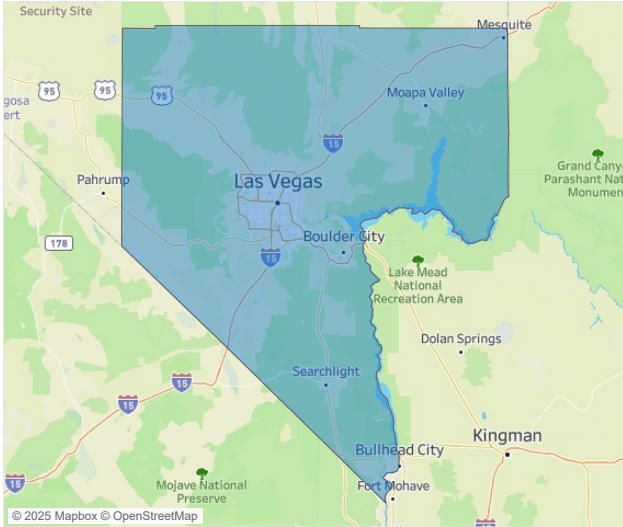


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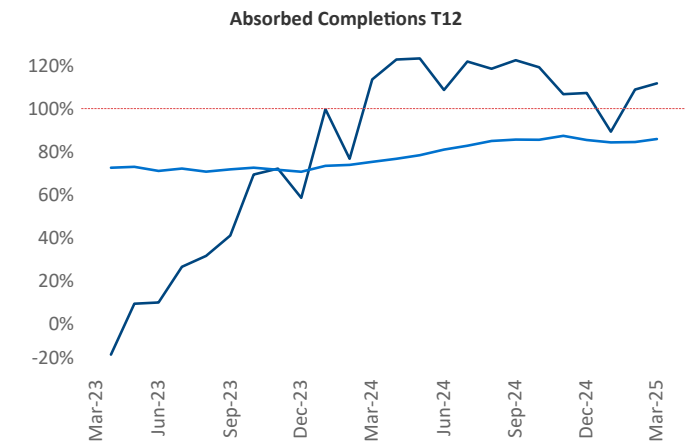
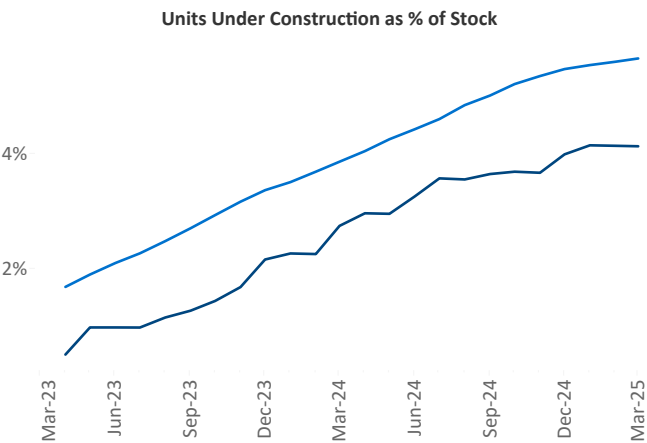
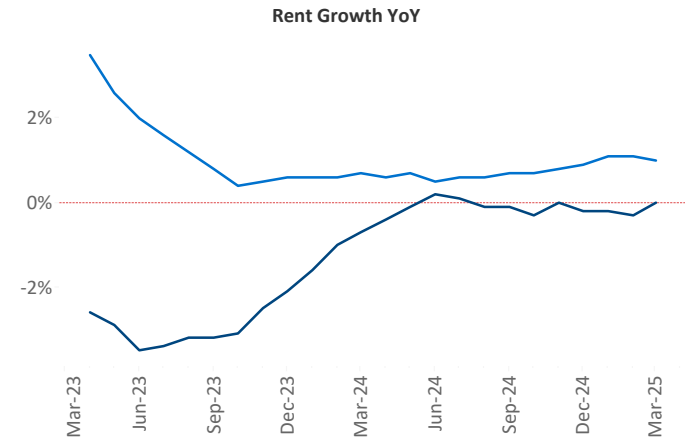
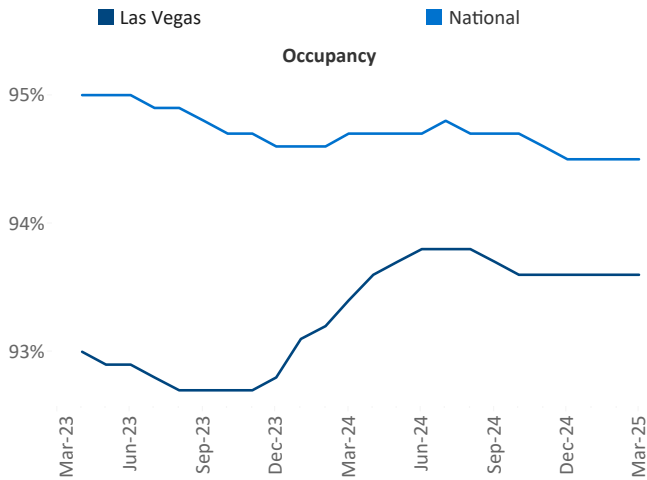


Las Vegas is the **30th** largest multifamily market with **192,846** completed units and **36,935** units in development, **7,987** of which have already broken ground.

Advertised **rents** are at **\$1,474** from the previous year placing Las Vegas at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,173 ▲** units absorbed over the past twelve months. Absorption increased by **4,594 ▲** units from the previous year's absorption gain of **3,579 ▲** units.

Employment in Las Vegas has grown by **0.1% ▲** over the past 12 months, while hourly wages have risen by **7.1% ▲** YoY to **\$31.35** according to the *Bureau of Labor Statistics*.



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