

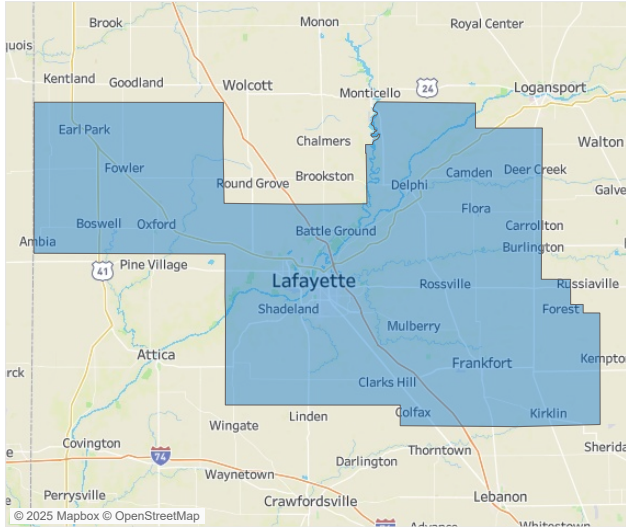


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Lafayette
March 2025

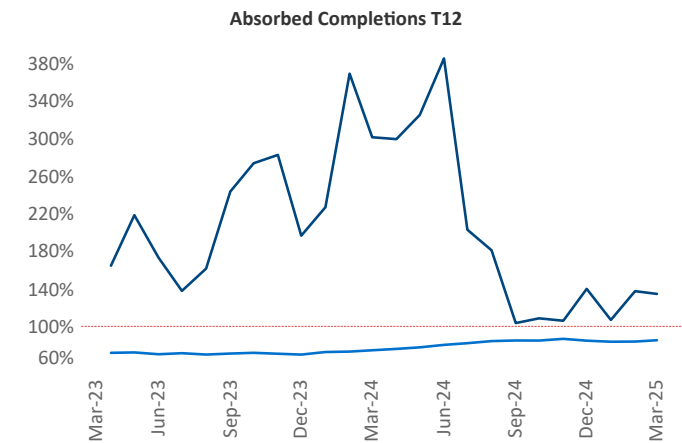
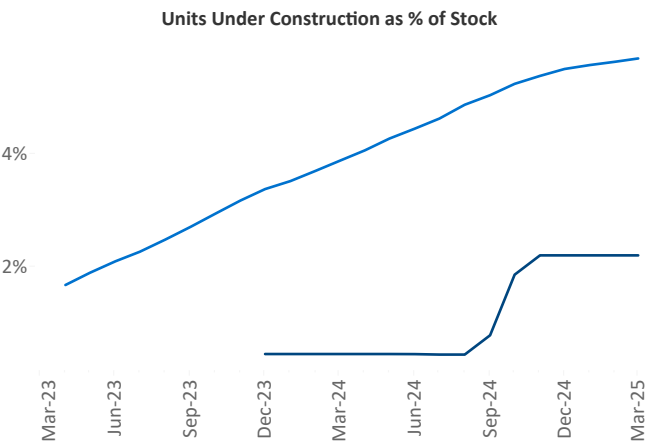
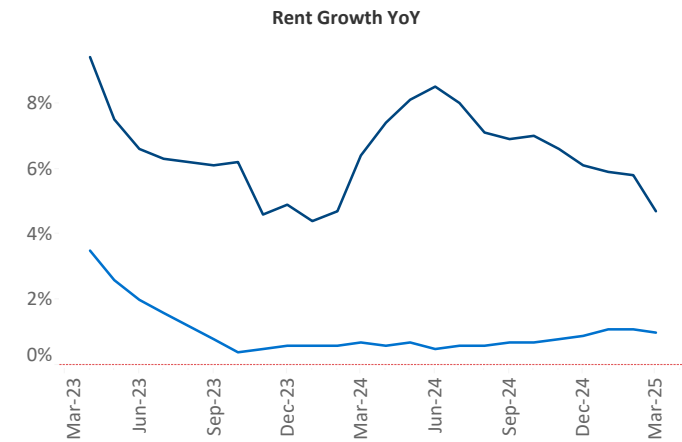
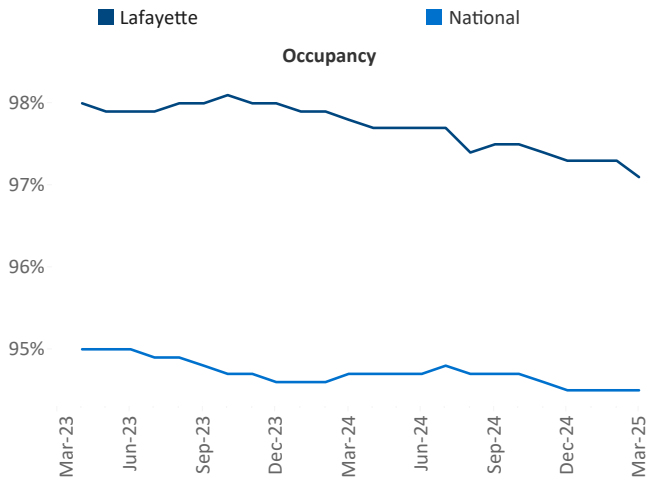


Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,649** units in development, **325** of which have already broken ground.

Advertised rents are at **\$1,267**, up **4.7%** ▲ from the previous year placing Lafayette at **8th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **831** ▲ units absorbed over the past twelve months. Absorption decreased by **-540** ▼ units from the previous year's absorption gain of **1,371** ▲ units.

Employment in Lafayette has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$26.72** according to the *Bureau of Labor Statistics*.



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