

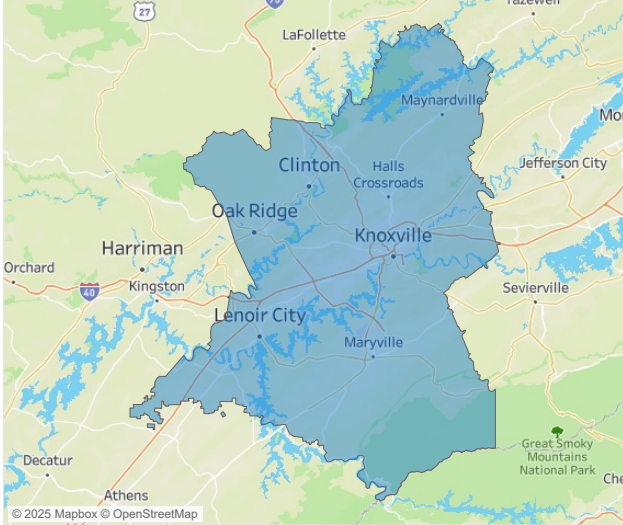


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Knoxville
March 2025

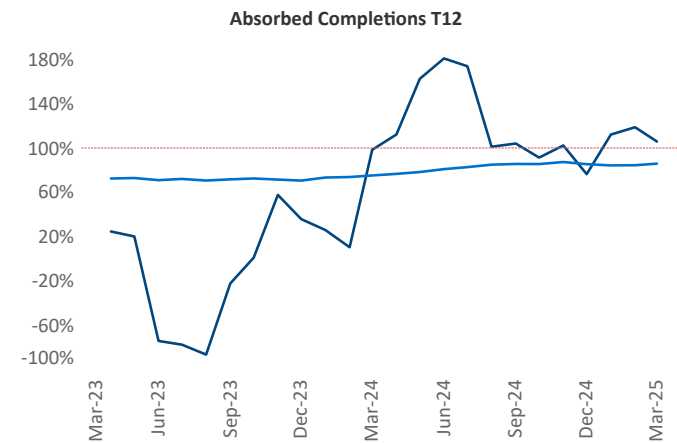
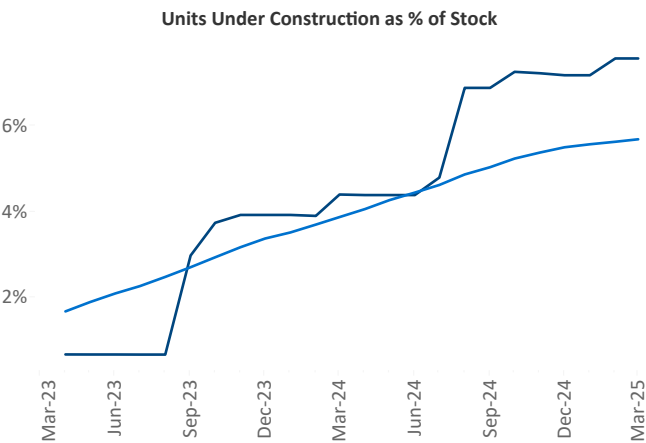
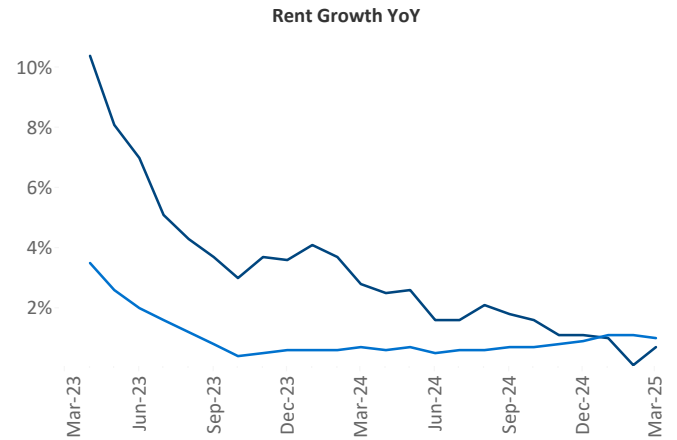
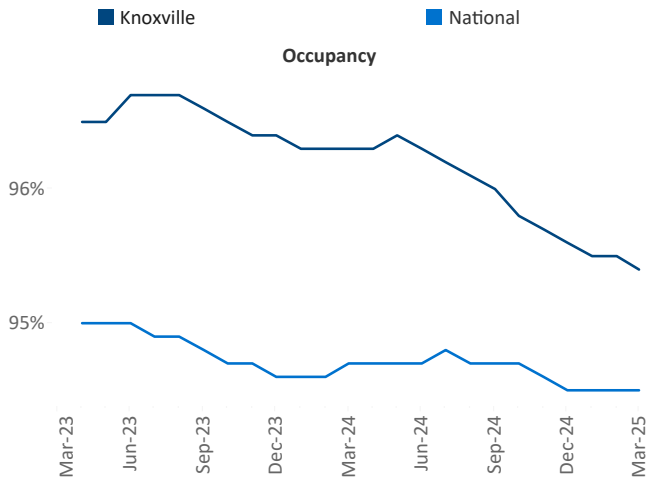


Knoxville is the **85th** largest multifamily market with **44,058** completed units and **8,186** units in development, **3,325** of which have already broken ground.

Advertised **rents** are at **\$1,478**, up **0.7%** ▲ from the previous year placing Knoxville at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,549** ▲ units absorbed over the past twelve months. Absorption increased by **1,771** ▲ units from the previous year's absorption gain of **778** ▲ units.

Employment in Knoxville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-4.2%** ▼ YoY to **\$31.12** according to the *Bureau of Labor Statistics*.



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