

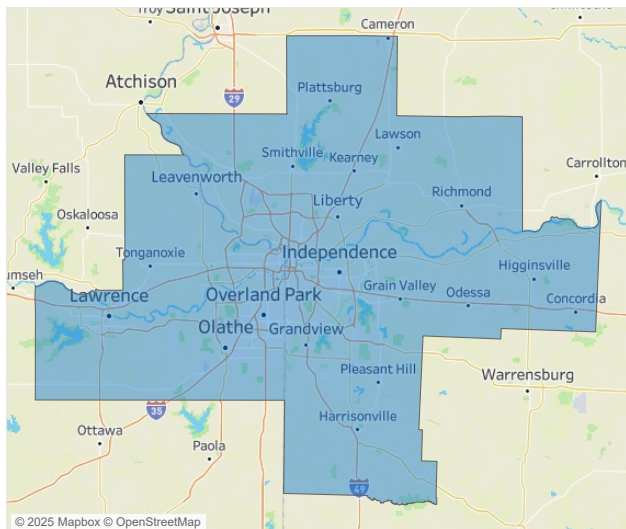


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Kansas City
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Kansas City is the **34th** largest multifamily market with **175,899** completed units and **69,335** units in development, **7,283** of which have already broken ground.

Advertised **rents** are at **\$1,316**, up **3.8% ▲** from the previous year placing Kansas City at **18th** overall in year-over-year rent growth.

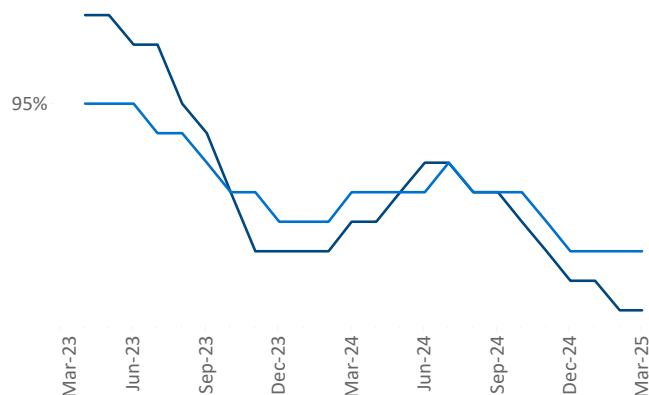
Multifamily housing **demand** has been positive with **5,384 ▲** units absorbed over the past twelve months. Absorption increased by **3,445 ▲** units from the previous year's absorption gain of **1,939 ▲** units.

Employment in Kansas City has grown by **0.3% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$32.61** according to the *Bureau of Labor Statistics*.

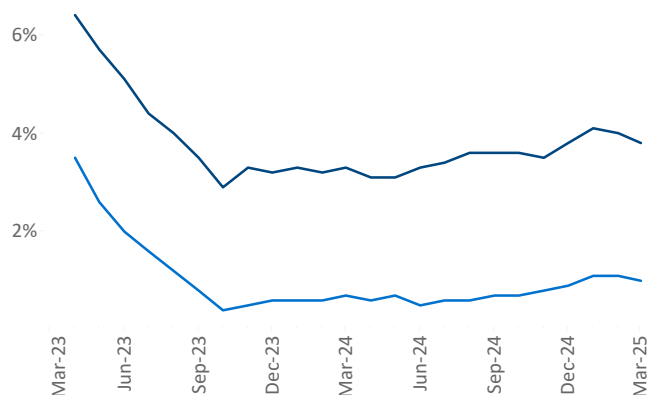
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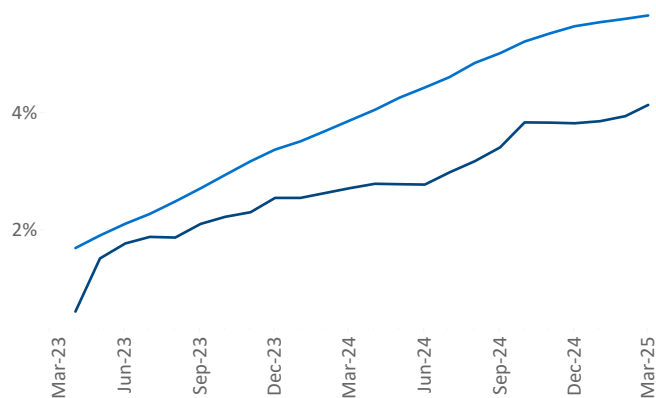
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

