

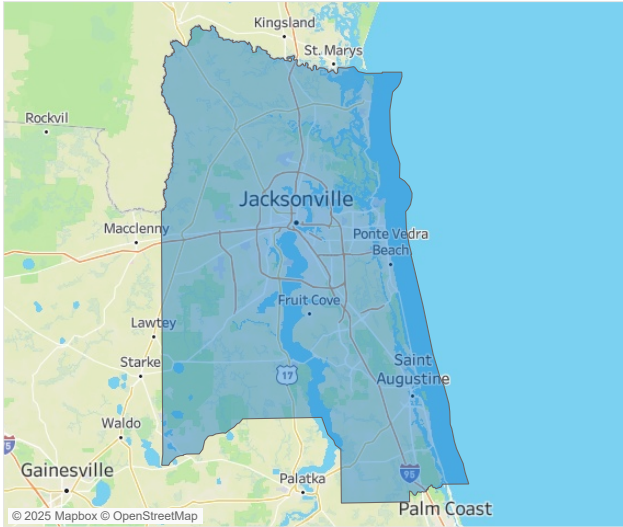


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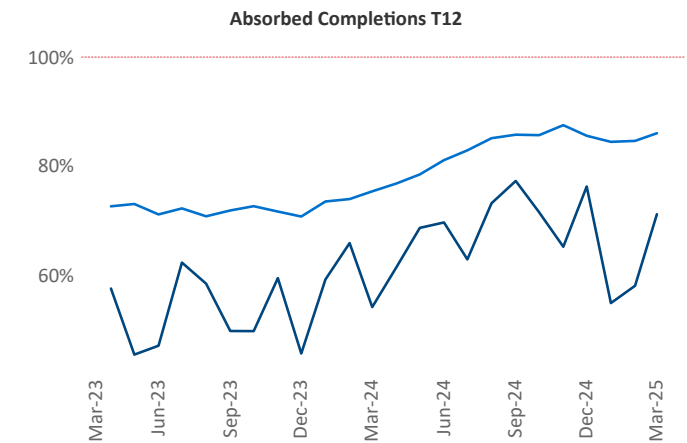
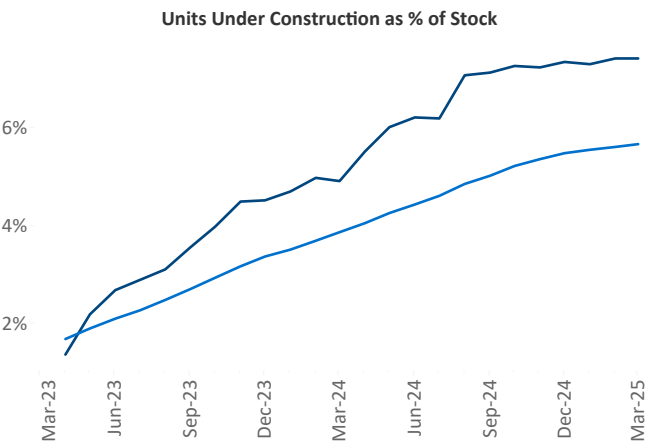
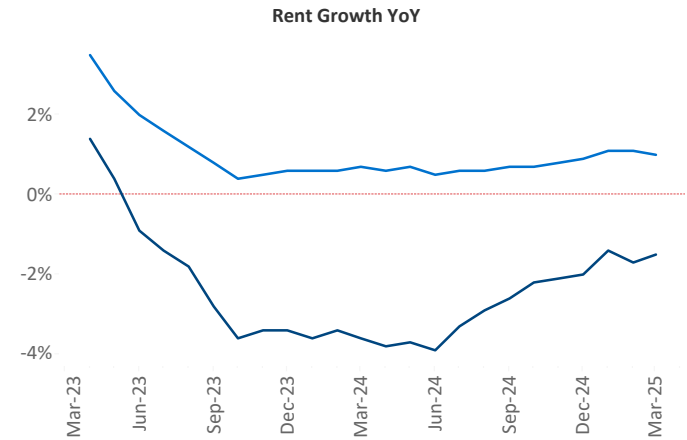
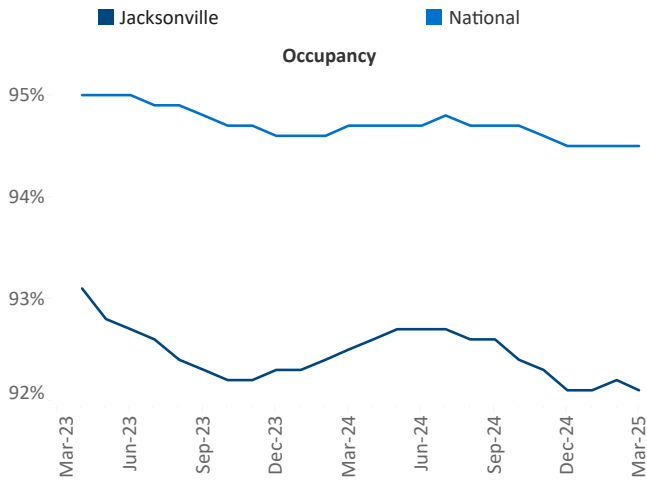


Jacksonville is the **42nd** largest multifamily market with **128,642** completed units and **41,947** units in development, **9,555** of which have already broken ground.

Advertised **rents** are at **\$1,494**, down **-1.5%** from the previous year placing Jacksonville at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,704** units absorbed over the past twelve months. Absorption increased by **2,861** units from the previous year's absorption gain of **3,843** units.

Employment in Jacksonville has grown by **1.2%** over the past 12 months, while hourly wages have risen by **10.7%** YoY to **\$36.24** according to the *Bureau of Labor Statistics*.



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