

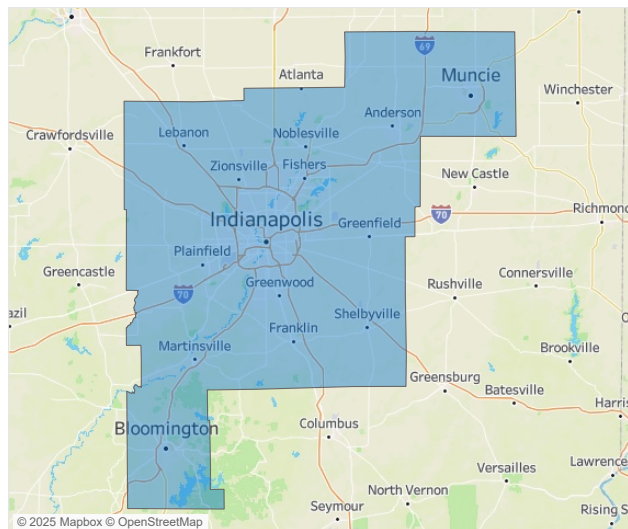


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Indianapolis  
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Indianapolis is the **32nd** largest multifamily market with **187,973** completed units and **33,084** units in development, **7,168** of which have already broken ground.

Advertised **rents** are at **\$1,299**, up **2.7% ▲** from the previous year placing Indianapolis at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,053 ▲** units absorbed over the past twelve months. Absorption increased by **7,113 ▲** units from the previous year's absorption gain of **4,940 ▲** units.

**Employment** in Indianapolis has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **6.3% ▲** YoY to **\$32.28** according to the *Bureau of Labor Statistics*.

