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## Contacts

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## Houston March 2025

Ollege Station

North
Cleveland

The Woodlands

Brenham

Prairie New

Cypress

Crosb

Port Ari

Houston

Baytown

Sugar Land

Pearland

Santa Fe GalveSton

El Campo

West Columbia

Sweeny

Bay City

Bay City

Bay City

Bay Columbia

Sweeny

Bay Columbia

Sweeny

Bay Columbia

Sweeny

Bay City

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**Houston** is the **2nd** largest multifamily market with **754,178** completed units and **90,435** units in development, **25,969** of which have already broken ground.

Advertised **rents** are at \$1,364 from the previous year placing Houston at 97th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **26,781** ▲ units absorbed over the past twelve months. Absorption increased by **14,259** ▲ units from the previous year's absorption gain of **12,522** ▲ units.

**Employment** in Houston has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$36.15** according to the *Bureau of Labor Statistics*.







