

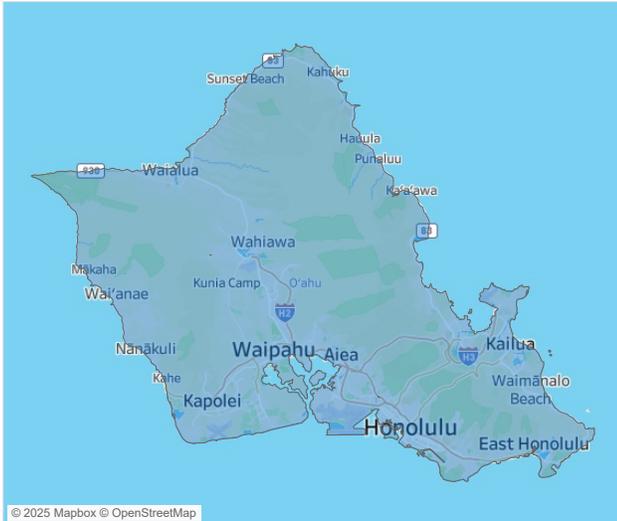


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Honolulu
March 2025



Honolulu is the **109th** largest multifamily market with **23,292** completed units and **10,629** units in development, **1,531** of which have already broken ground.

Advertised rents are at **\$2,611**, up **0.7%** ▲ from the previous year placing Honolulu at **85th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **68** ▲ units absorbed over the past twelve months. Absorption decreased by **-817** ▼ units from the previous year's absorption gain of **885** ▲ units.

Employment in Honolulu has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$39.01** according to the *Bureau of Labor Statistics*.

