Jeff Adler

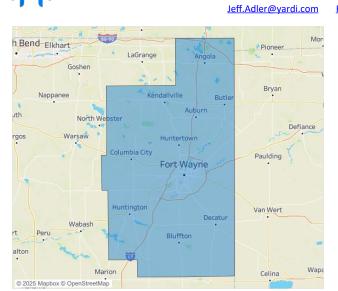
Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Fort Wayne March 2025



Fort Wayne is the **106th** largest multifamily market with **27,677** completed units and **4,860** units in development, **1,359** of which have already broken ground.

Advertised **rents** are at \$1,120, up 4.7% ▲ from the previous year placing Fort Wayne at 8th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **924** ▲ units absorbed over the past twelve months. Absorption decreased by **-16** ▼ units from the previous year's absorption gain of **940** ▲ units.

Employment in Fort Wayne has grown by 0.1% ▲ over the past 12 months, while hourly wages have risen by 7.1% ▲ YoY to \$33.91 according to the *Bureau of Labor Statistics*.

