

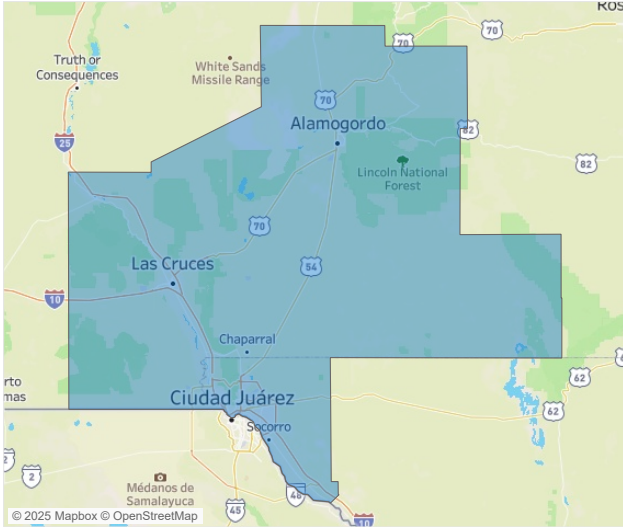


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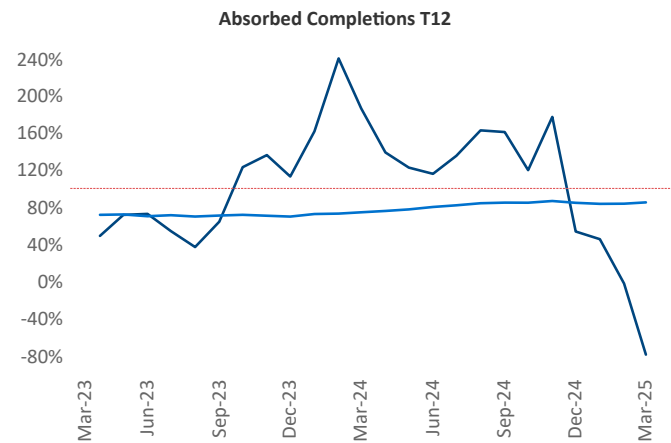
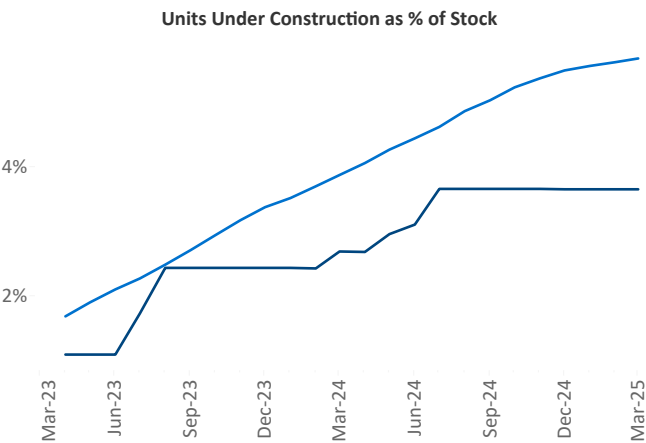
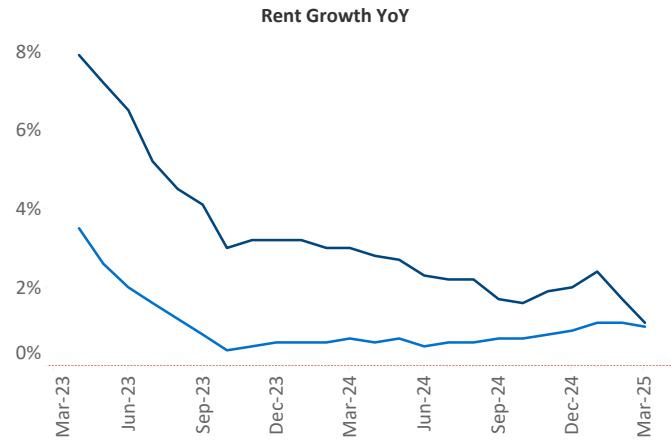
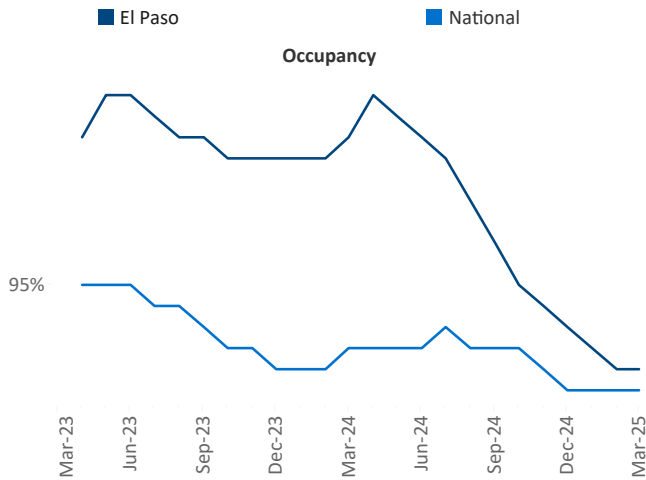


El Paso is the **72nd** largest multifamily market with **54,444** completed units and **6,077** units in development, **1,988** of which have already broken ground.

Advertised **rents** are at **\$1,089**, up **1.1%** ▲ from the previous year placing El Paso at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-185** ▼ units absorbed over the past twelve months. Absorption decreased by **-692** ▼ units from the previous year's absorption gain of **507** ▲ units.

Employment in El Paso has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$24.26** according to the *Bureau of Labor Statistics*.



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