

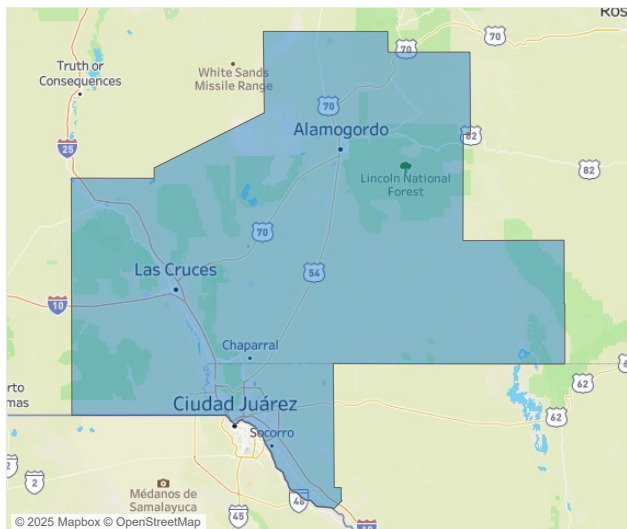


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El Paso  
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**El Paso** is the **72nd** largest multifamily market with **54,444** completed units and **6,077** units in development, **1,988** of which have already broken ground.

Advertised **rents** are at **\$1,089**, up **1.1% ▲** from the previous year placing El Paso at **77th** overall in year-over-year rent growth.

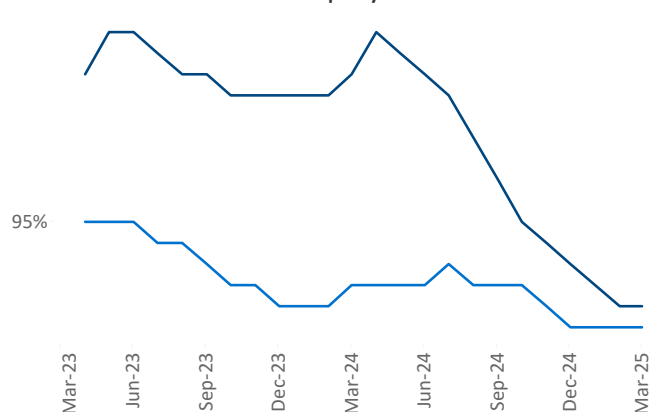
Multifamily housing **demand** has been negative with **-185 ▼** units absorbed over the past twelve months. Absorption decreased by **-692 ▼** units from the previous year's absorption gain of **507 ▲** units.

**Employment** in El Paso has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **7.5% ▲** YoY to **\$24.26** according to the *Bureau of Labor Statistics*.

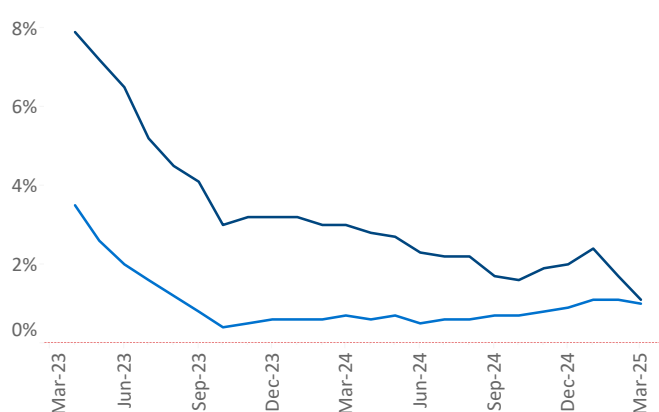
■ El Paso

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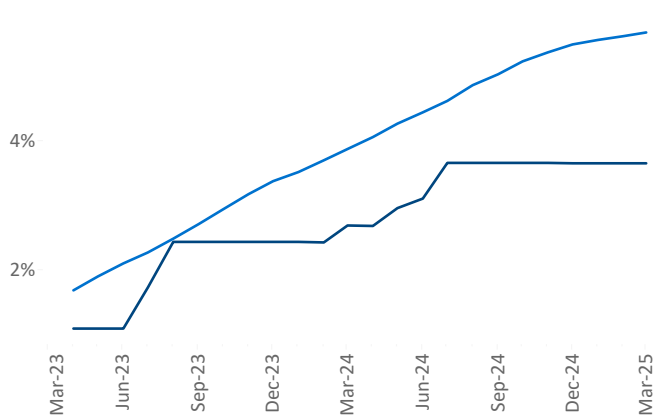
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

