

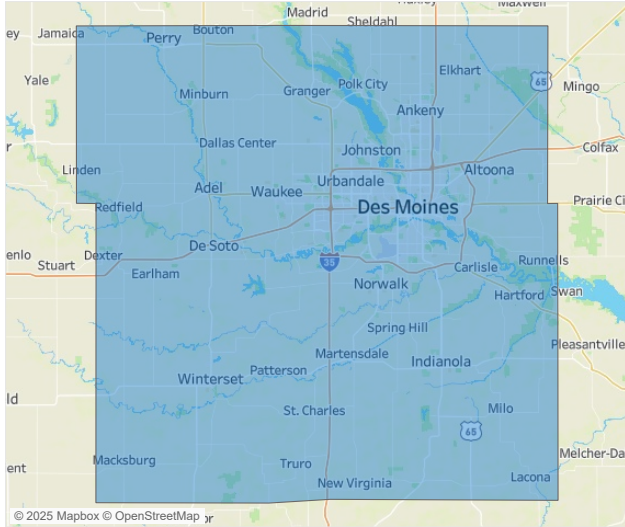


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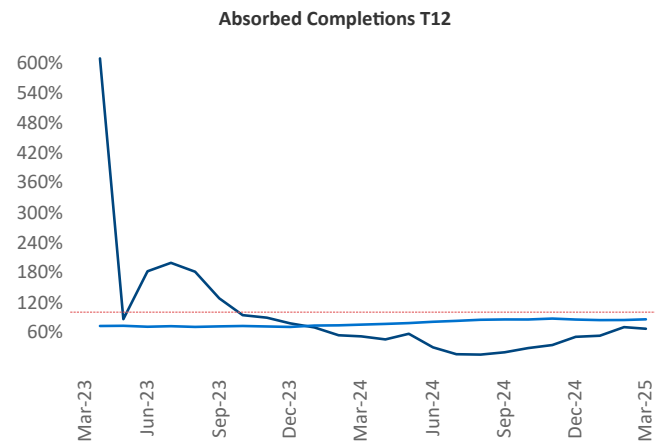
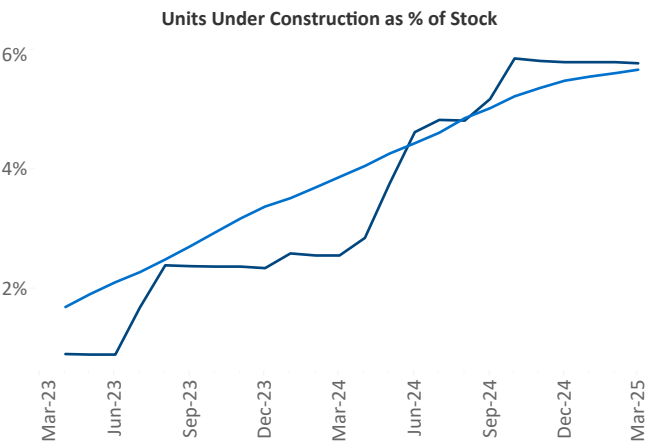
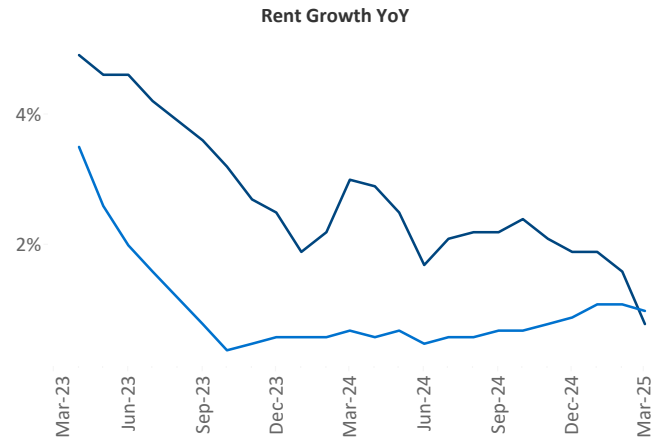
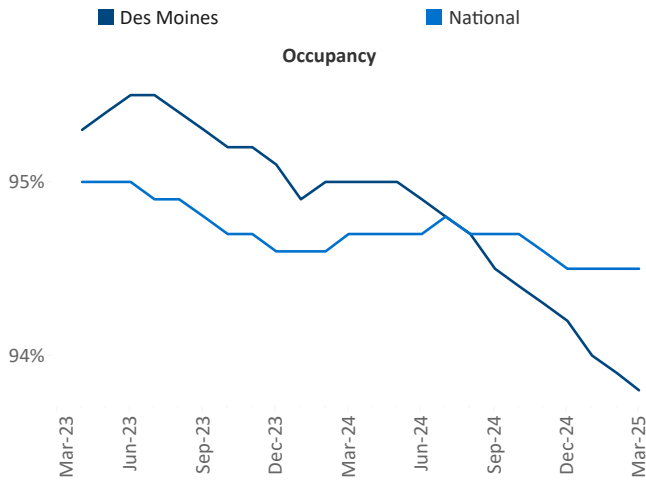


Des Moines is the **80th** largest multifamily market with **48,888** completed units and **11,396** units in development, **2,827** of which have already broken ground.

Advertised rents are at **\$1,160**, up **0.8%** ▲ from the previous year placing Des Moines at **83rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,354** ▲ units absorbed over the past twelve months. Absorption increased by **67** ▲ units from the previous year's absorption gain of **1,287** ▲ units.

Employment in Des Moines has shrunk by **-1.1%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$34.24** according to the *Bureau of Labor Statistics*.



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