

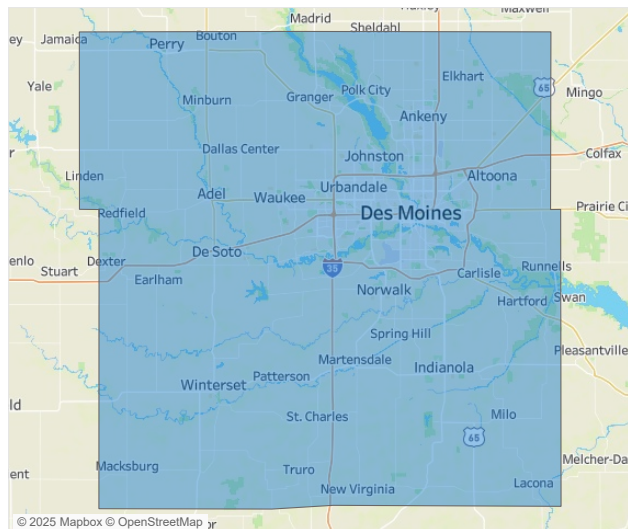


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Des Moines
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Des Moines is the **80th** largest multifamily market with **48,888** completed units and **11,396** units in development, **2,827** of which have already broken ground.

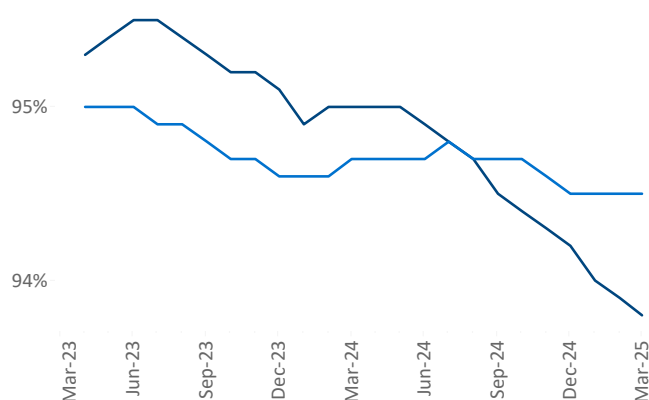
Advertised **rents** are at **\$1,160**, up **0.8% ▲** from the previous year placing Des Moines at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,354 ▲** units absorbed over the past twelve months. Absorption increased by **67 ▲** units from the previous year's absorption gain of **1,287 ▲** units.

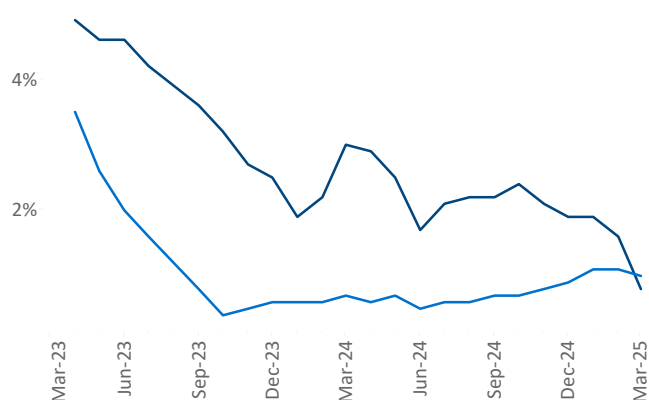
Employment in Des Moines has shrunk by **-1.1% ▼** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$34.24** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

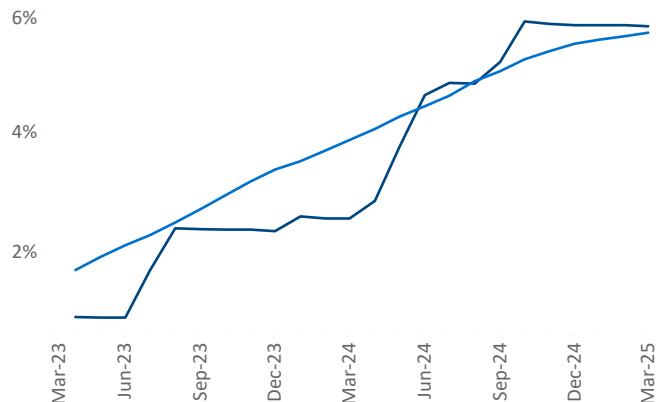
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

