Jeff Adler



## Contacts

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## Columbus March 2025

Columbus is the 28th largest multifamily market with 197,499 completed units and 49,669 units in development, 10,340 of which have already broken ground.

Advertised rents are at \$1,343, up 3.3% ▲ from the previous year placing Columbus at 29th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 9,419 ▲ units absorbed over the past twelve months. Absorption increased by **4,496** ▲ units from the previous year's absorption gain of 4,923 ▲ units.

**Employment** in Columbus has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by 7.5% A YoY to \$33.16 according to the Bureau of Labor Statistics.









