

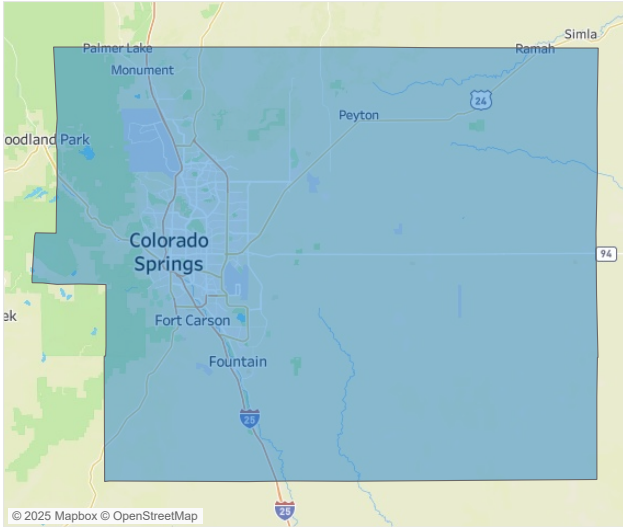


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Colorado Springs
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Colorado Springs is the **76th** largest multifamily market with **50,627** completed units and **18,483** units in development, **5,979** of which have already broken ground.

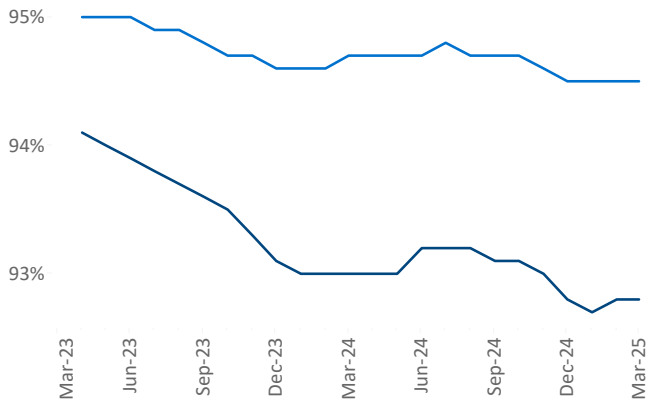
Advertised **rents** are at **\$1,459**, down **-4.1%** from the previous year placing Colorado Springs at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,203** units absorbed over the past twelve months. Absorption increased by **5** units from the previous year's absorption gain of **3,198** units.

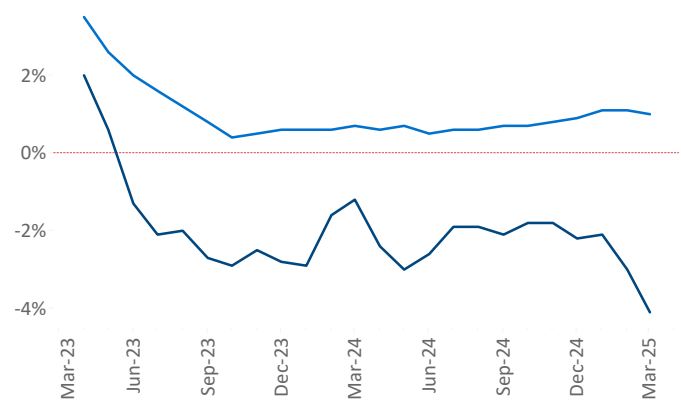
Employment in Colorado Springs has grown by **0.2%** over the past 12 months, while hourly wages have risen by **6.2%** YoY to **\$36.51** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

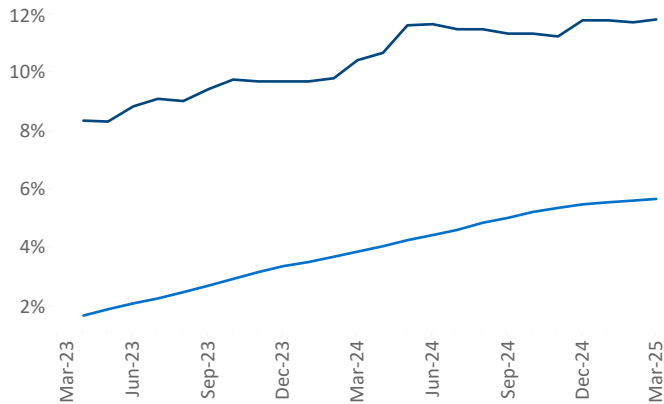
Occupancy



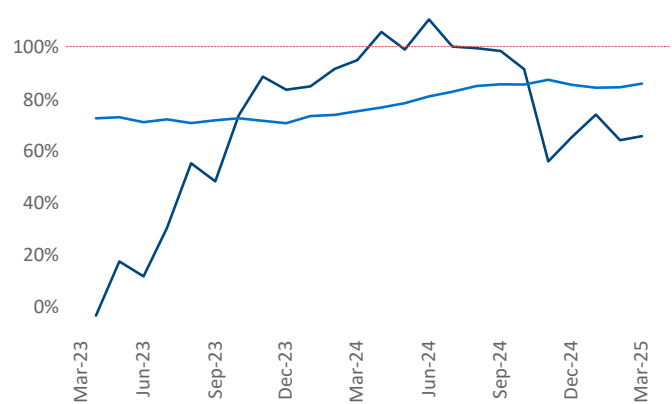
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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