

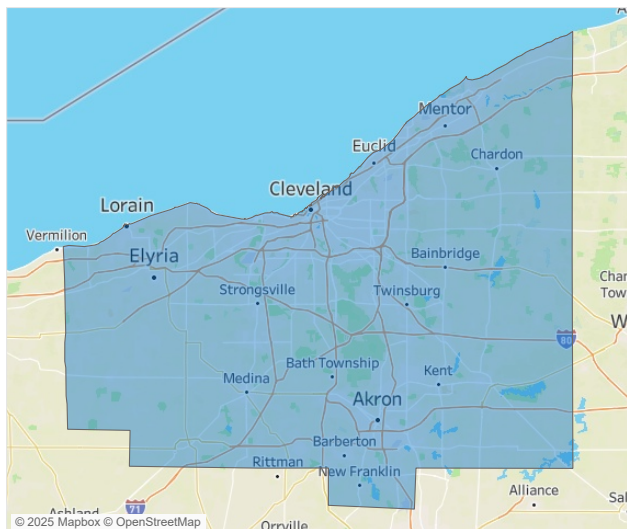


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## Cleveland - Akron March 2025



**Cleveland - Akron** is the **33rd** largest multifamily market with **183,786** completed units and **21,905** units in development, **3,016** of which have already broken ground.

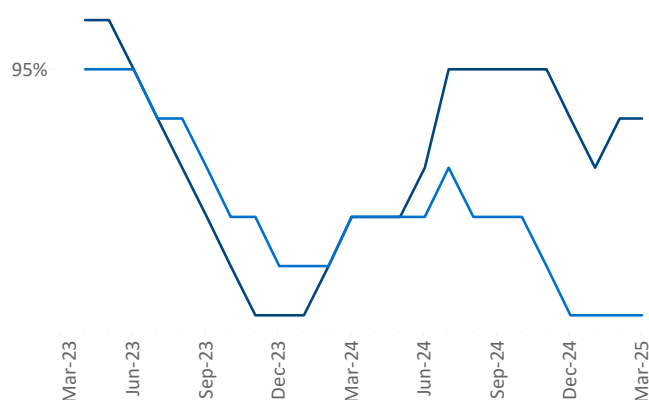
Advertised **rents** are at **\$1,212**, up **3.6% ▲** from the previous year placing Cleveland - Akron at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,704 ▲** units absorbed over the past twelve months. Absorption increased by **5,807 ▲** units from the previous year's absorption gain of **1,897 ▲** units.

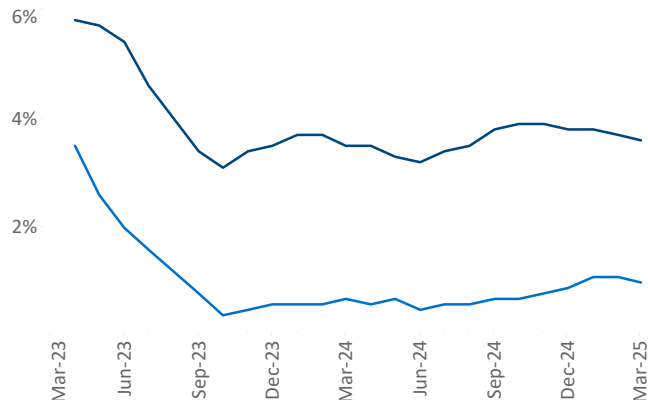
**Employment** in Cleveland - Akron has grown by **0.1% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$33.93** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

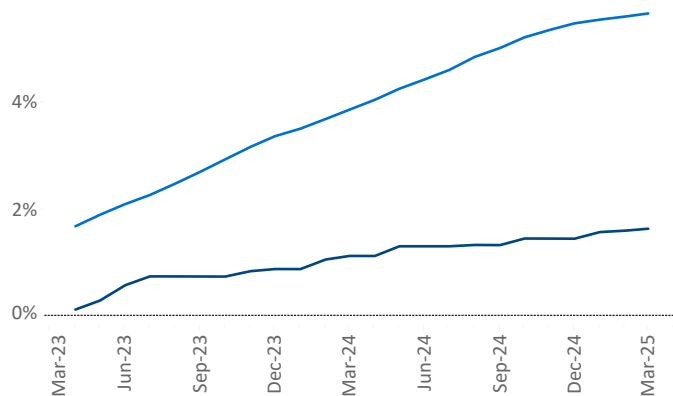
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

