

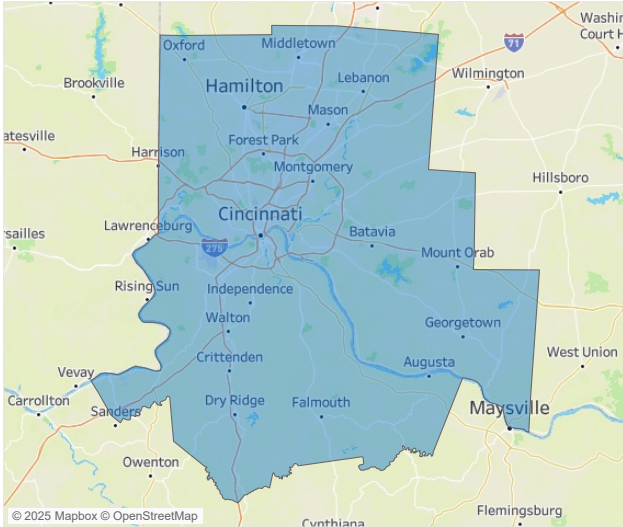


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Cincinnati
March 2025

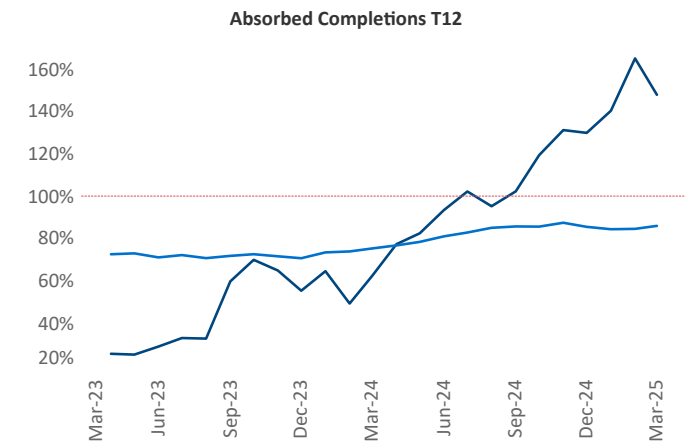
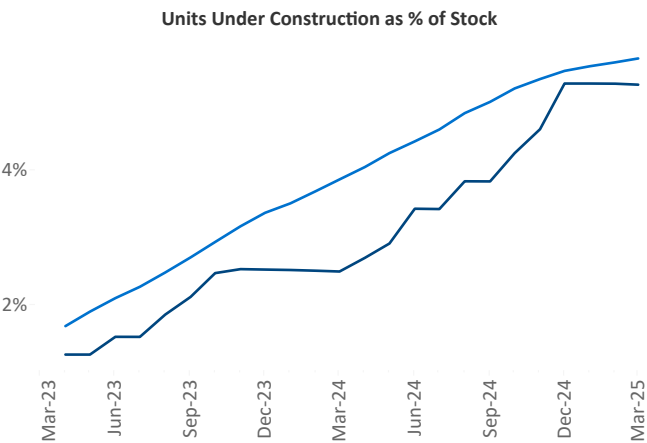
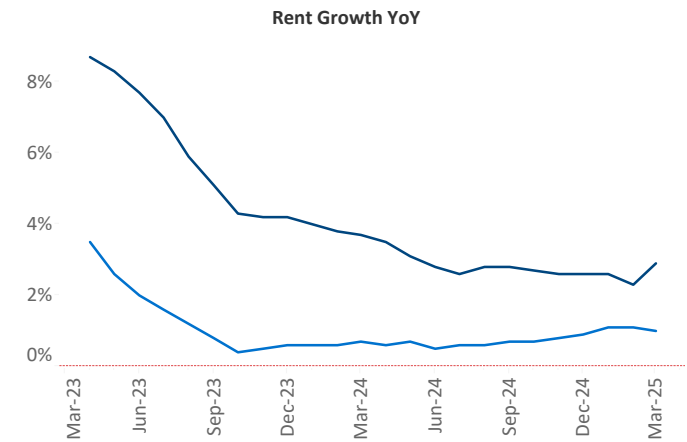
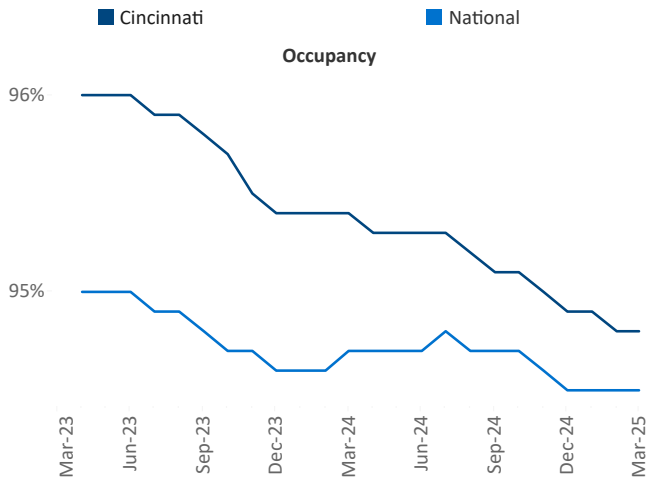


Cincinnati is the **44th** largest multifamily market with **122,732** completed units and **28,127** units in development, **6,485** of which have already broken ground.

Advertised **rents** are at **\$1,381**, up **2.9%** ▲ from the previous year placing Cincinnati at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,460** ▲ units absorbed over the past twelve months. Absorption increased by **2,055** ▲ units from the previous year's absorption gain of **2,405** ▲ units.

Employment in Cincinnati has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$33.54** according to the *Bureau of Labor Statistics*.



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