

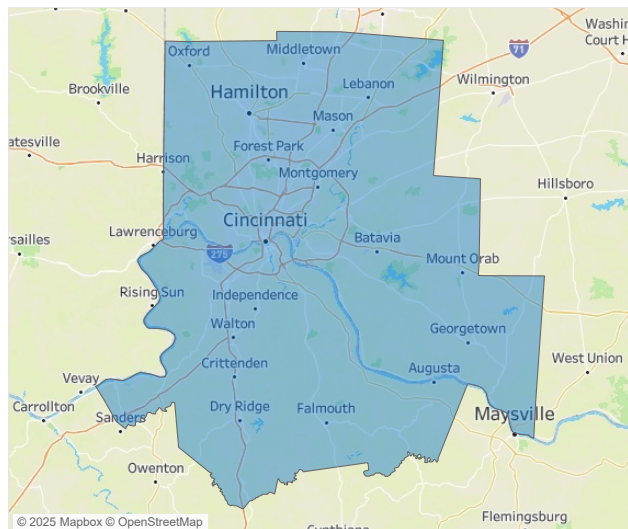


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Cincinnati
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Cincinnati is the **44th** largest multifamily market with **122,732** completed units and **28,127** units in development, **6,485** of which have already broken ground.

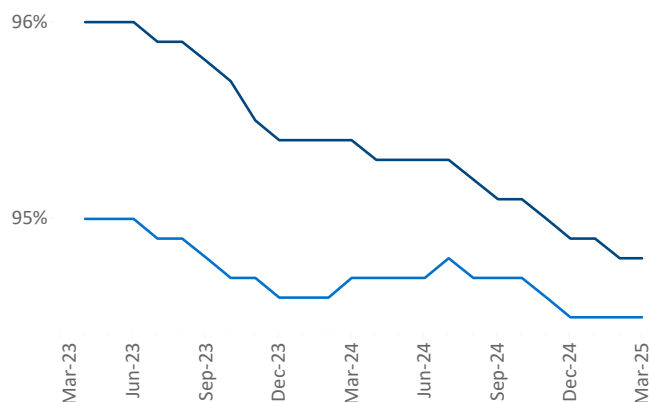
Advertised **rents** are at **\$1,381**, up **2.9% ▲** from the previous year placing Cincinnati at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,460 ▲** units absorbed over the past twelve months. Absorption increased by **2,055 ▲** units from the previous year's absorption gain of **2,405 ▲** units.

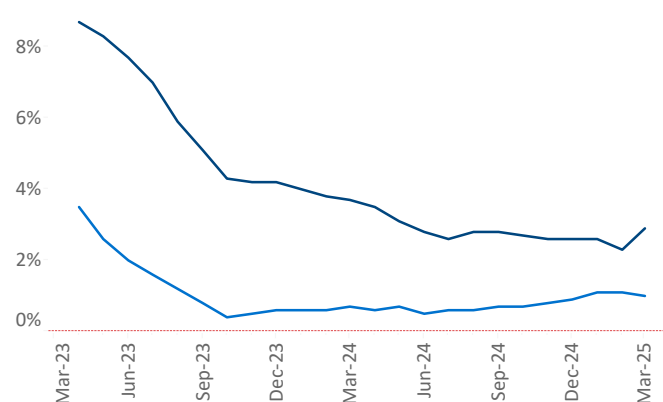
Employment in Cincinnati has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$33.54** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

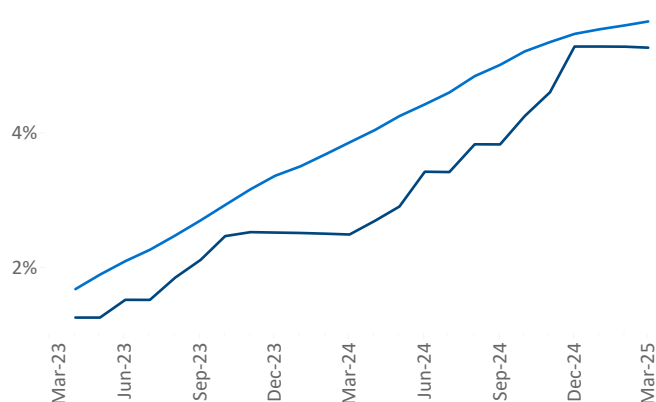
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

