

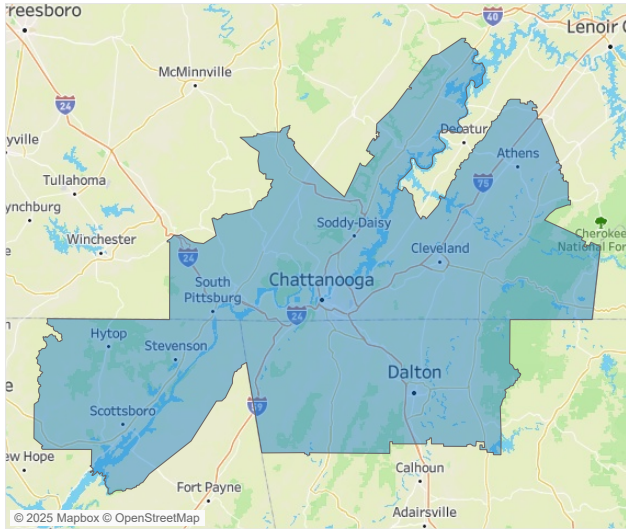


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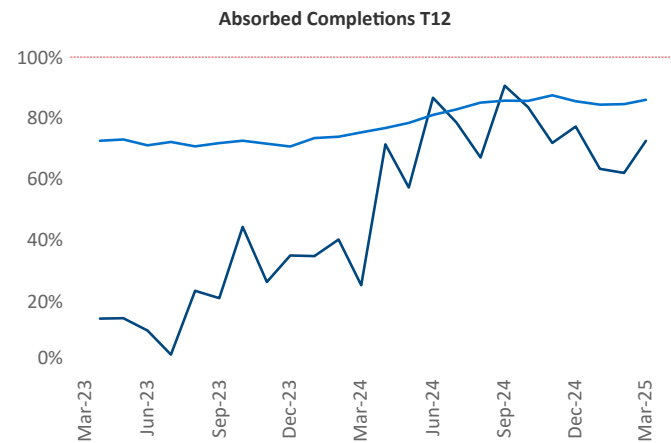
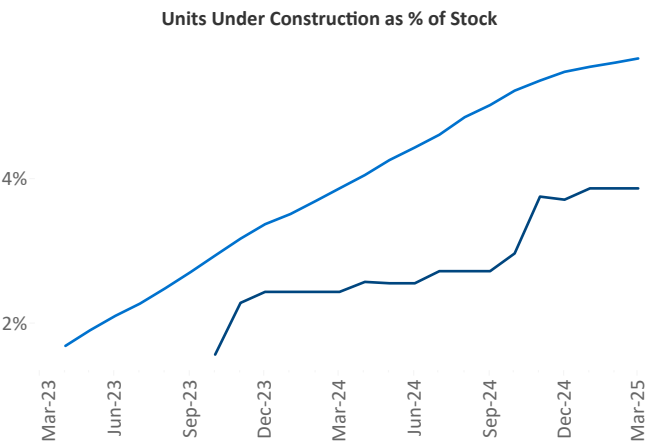
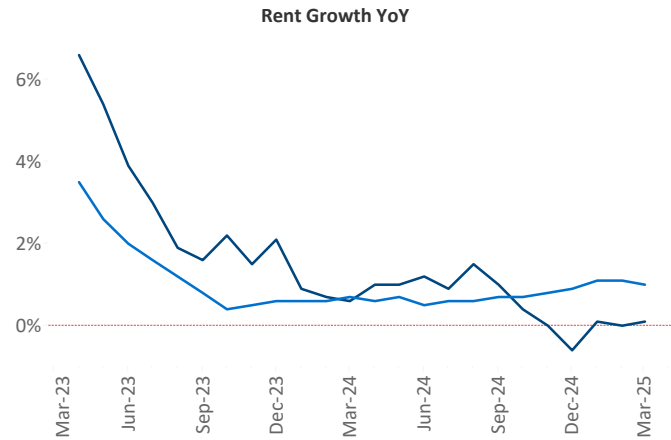
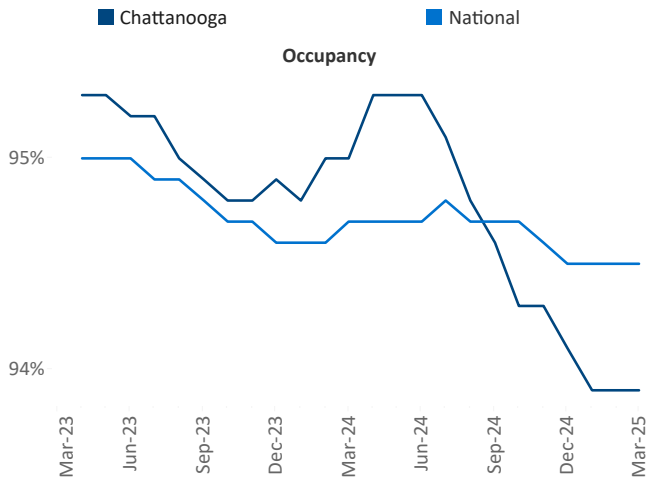


Chattanooga is the **92nd** largest multifamily market with **36,105** completed units and **10,623** units in development, **1,398** of which have already broken ground.

Advertised rents are at **\$1,358**, up **0.1%** ▲ from the previous year placing Chattanooga at **94th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,557** ▲ units absorbed over the past twelve months. Absorption increased by **1,292** ▲ units from the previous year's absorption gain of **265** ▲ units.

Employment in Chattanooga has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$27.41** according to the *Bureau of Labor Statistics*.



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