

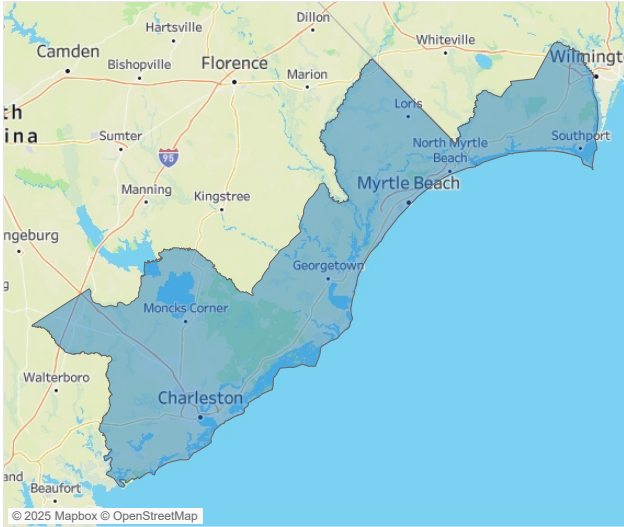


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Charleston
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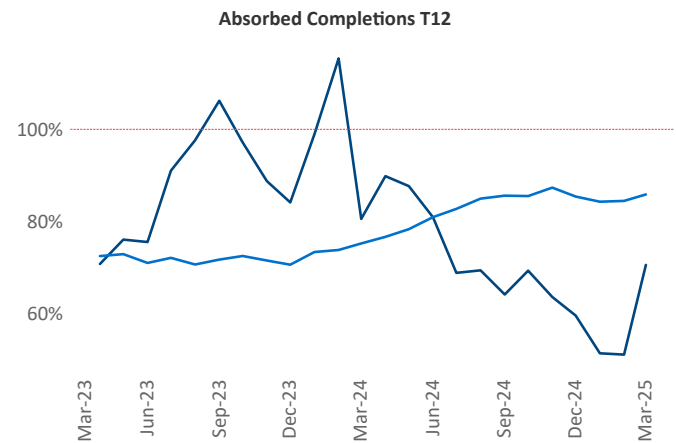
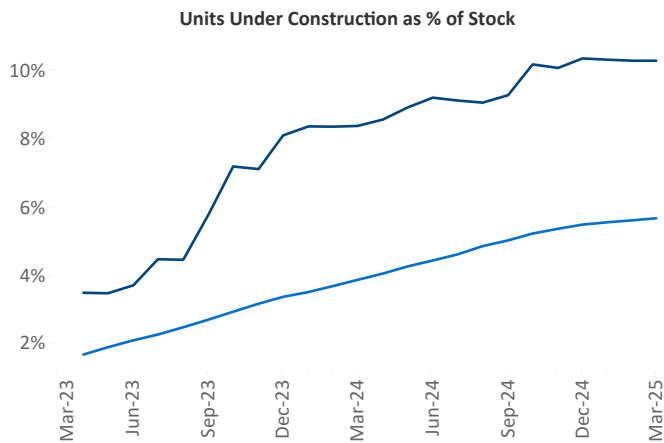
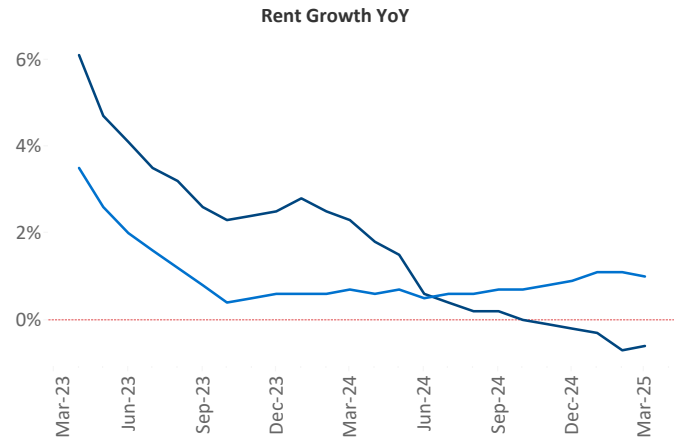
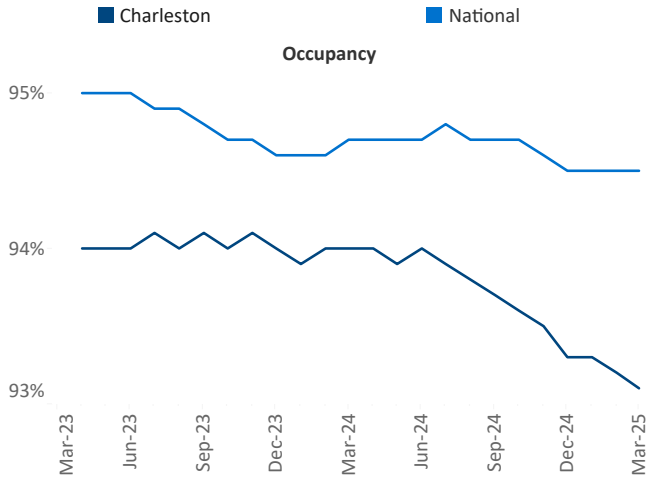


Charleston is the **53rd** largest multifamily market with **91,696** completed units and **32,866** units in development, **9,430** of which have already broken ground.

Advertised **rents** are at **\$1,745**, down **-0.6%** ▼ from the previous year placing Charleston at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,290** ▲ units absorbed over the past twelve months. Absorption increased by **1,199** ▲ units from the previous year's absorption gain of **5,091** ▲ units.

Employment in Charleston has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$35.41** according to the *Bureau of Labor Statistics*.



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