

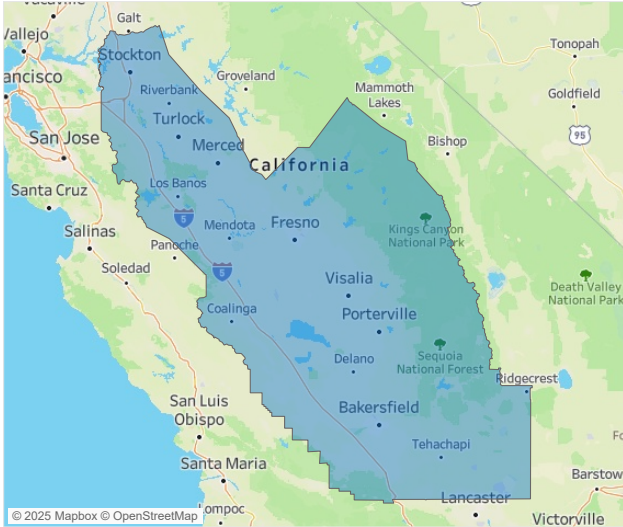


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Central Valley
March 2025

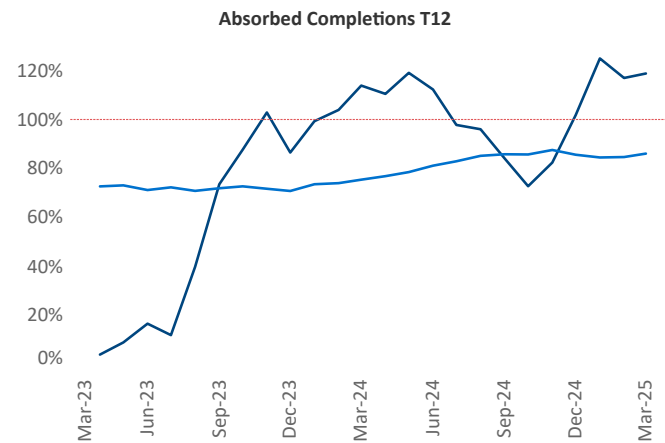
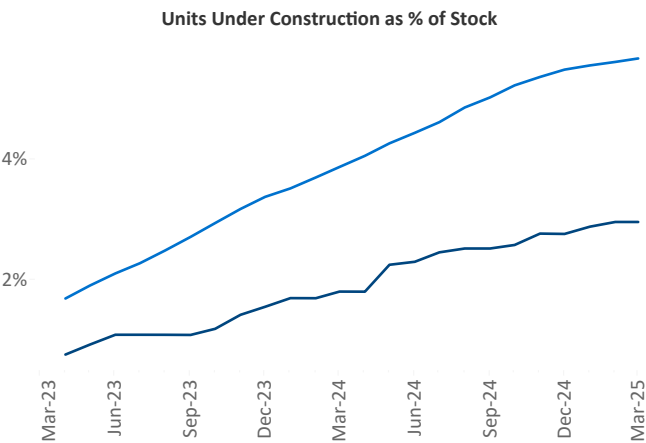
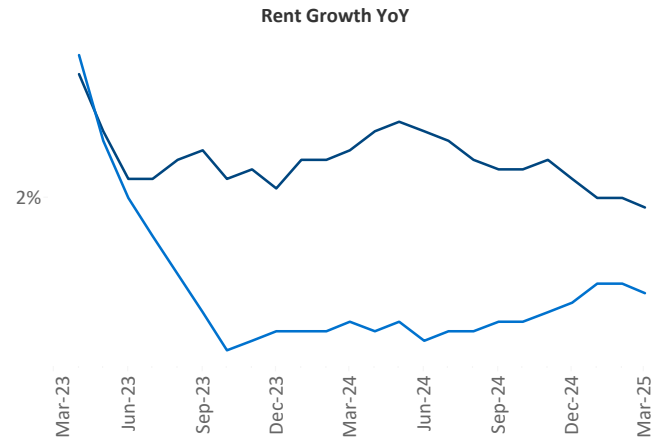
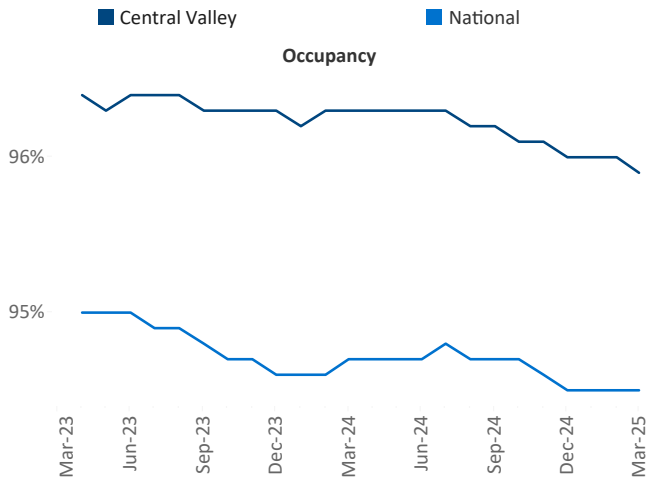


Central Valley is the **43rd** largest multifamily market with **126,357** completed units and **26,381** units in development, **3,738** of which have already broken ground.

Advertised **rents** are at **\$1,609**, up **1.9%** ▲ from the previous year placing Central Valley at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,003** ▲ units absorbed over the past twelve months. Absorption decreased by **-462** ▼ units from the previous year's absorption gain of **2,465** ▲ units.

Employment in Central Valley has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$31.48** according to the *Bureau of Labor Statistics*.



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