

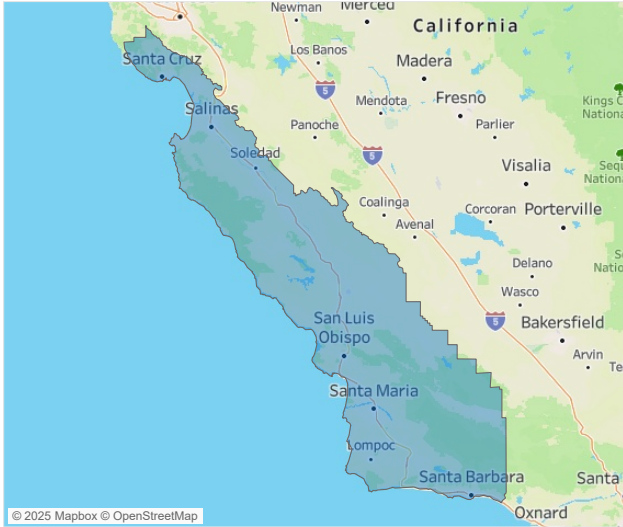


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Central Coast
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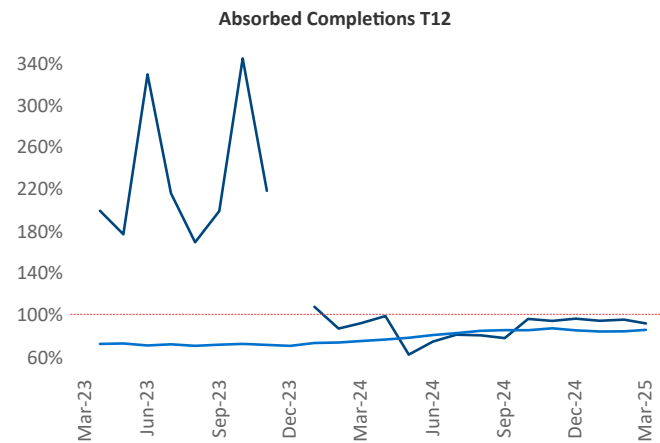
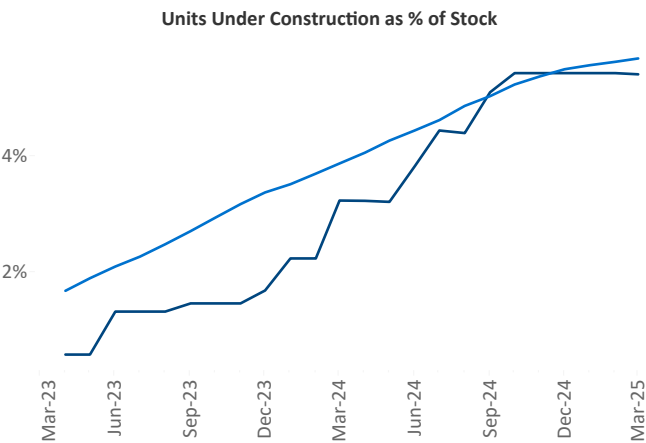
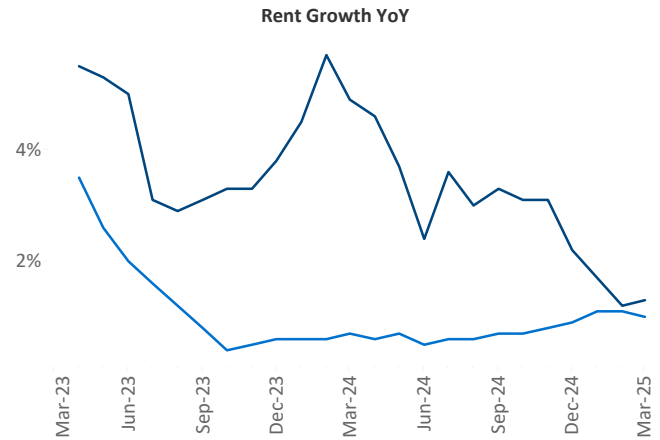
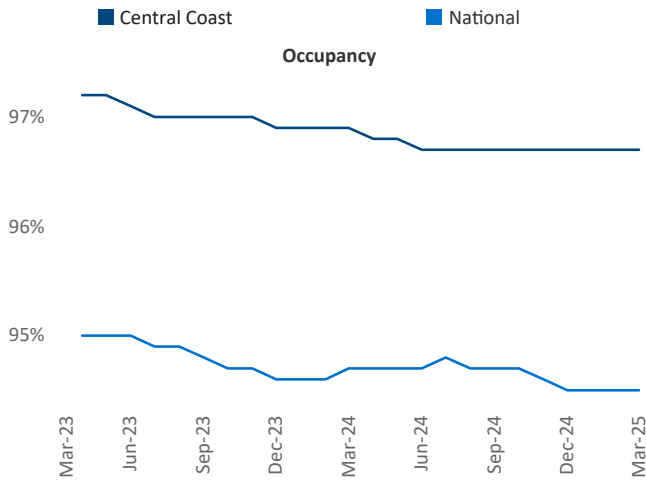


Central Coast is the **90th** largest multifamily market with **37,317** completed units and **18,871** units in development, **2,016** of which have already broken ground.

Advertised **rents** are at **\$2,614**, up **1.3%** ▲ from the previous year placing Central Coast at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,238** ▲ units absorbed over the past twelve months. Absorption increased by **930** ▲ units from the previous year's absorption gain of **308** ▲ units.

Employment in Central Coast has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$37.59** according to the *Bureau of Labor Statistics*.



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