Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Central Coast March 2025

Central Coast is the **90th** largest multifamily market with **37,317** completed units and **18,871** units in development, **2,016** of which have already broken ground.

Advertised **rents** are at \$2,614, up 1.3% ▲ from the previous year placing Central Coast at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,238** ▲ units absorbed over the past twelve months. Absorption increased by **930** ▲ units from the previous year's absorption gain of **308** ▲ units.

Employment in Central Coast has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to \$37.59 according to the *Bureau of Labor Statistics*.









