Jeff Adler

Vice President

Jeff.Adler@yardi.com



96%

## Contacts

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

## Bridgeport - New Haven March 2025

**Bridgeport - New Haven** is the **36th** largest multifamily market with **148,702** completed units and **63,167** units in development, **12,263** of which have already broken ground.

Advertised **rents** are at \$2,037, up 3.9% ▲ from the previous year placing Bridgeport - New Haven at 17th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,062** ▲ units absorbed over the past twelve months. Absorption increased by **497** ▲ units from the previous year's absorption gain of **3,565** ▲ units.

**Employment** in Bridgeport - New Haven has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$38.96** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock





