

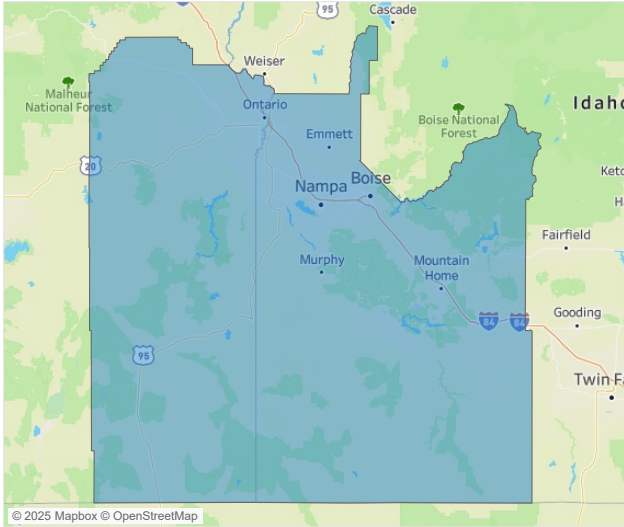


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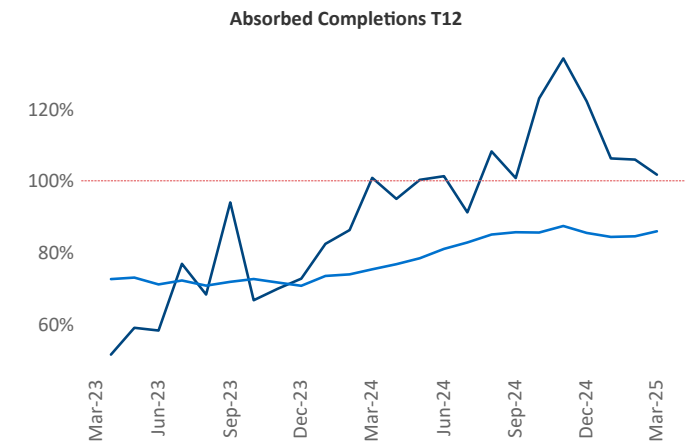
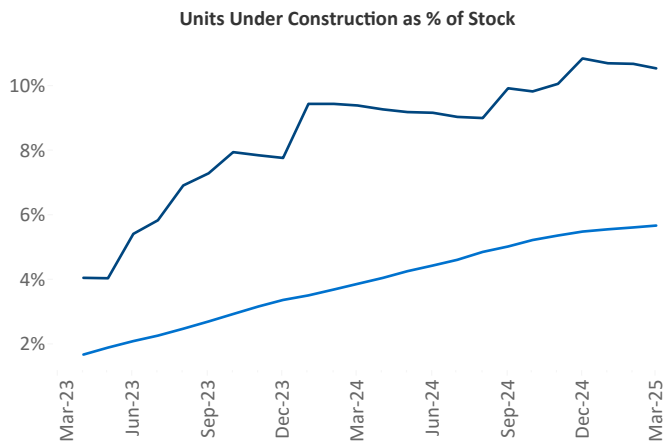
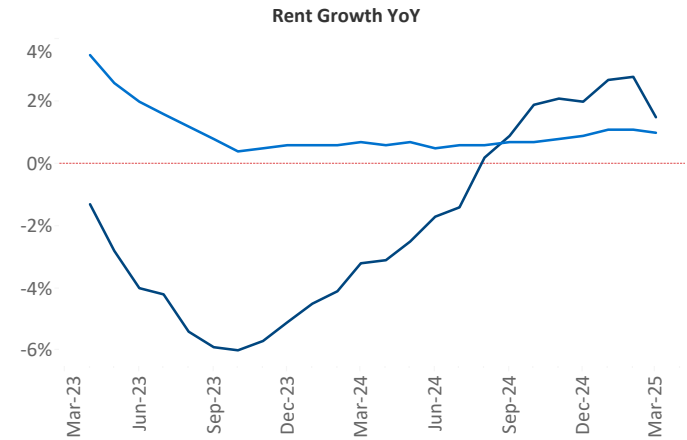
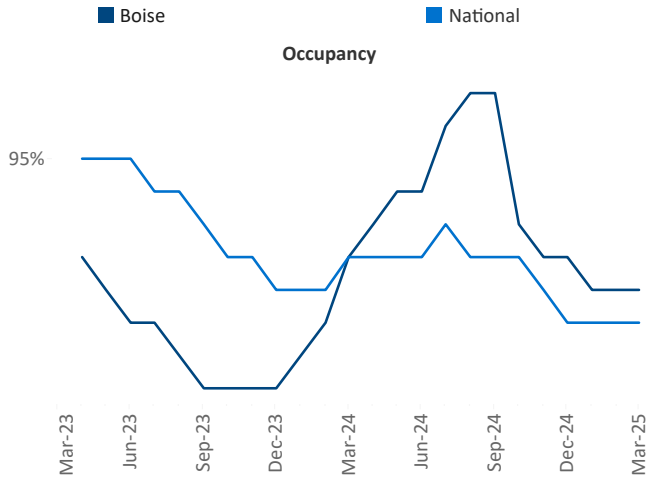


Boise is the **103rd** largest multifamily market with **30,218** completed units and **26,476** units in development, **3,183** of which have already broken ground.

Advertised **rents** are at **\$1,589**, up **1.5%** ▲ from the previous year placing Boise at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,174** ▲ units absorbed over the past twelve months. Absorption increased by **647** ▲ units from the previous year's absorption gain of **2,527** ▲ units.

Employment in Boise has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **10.5%** ▲ YoY to **\$34.73** according to the *Bureau of Labor Statistics*.



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