

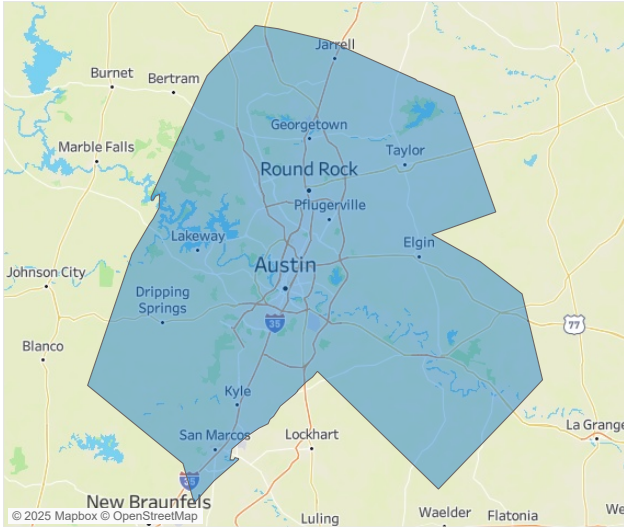


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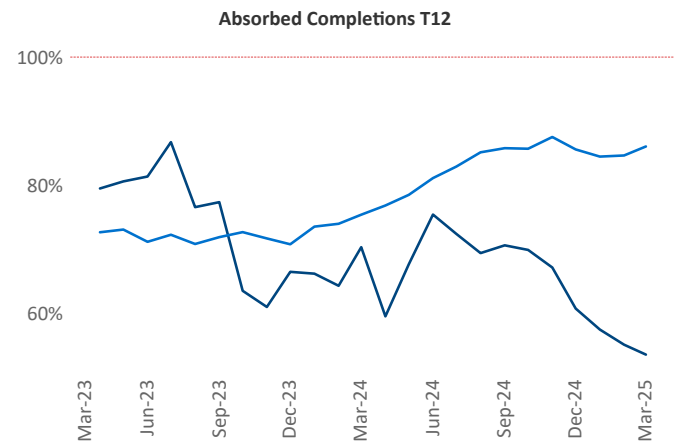
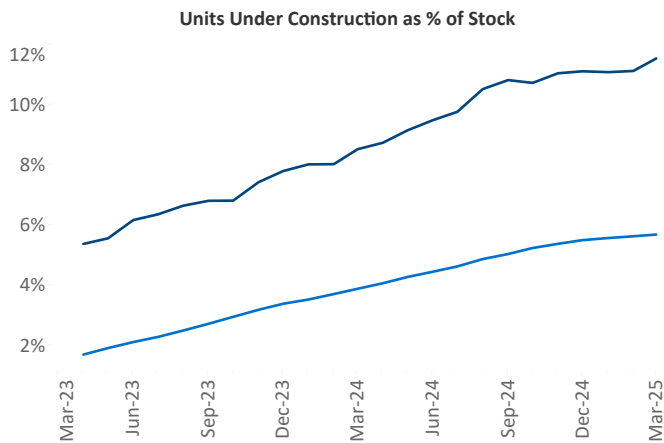
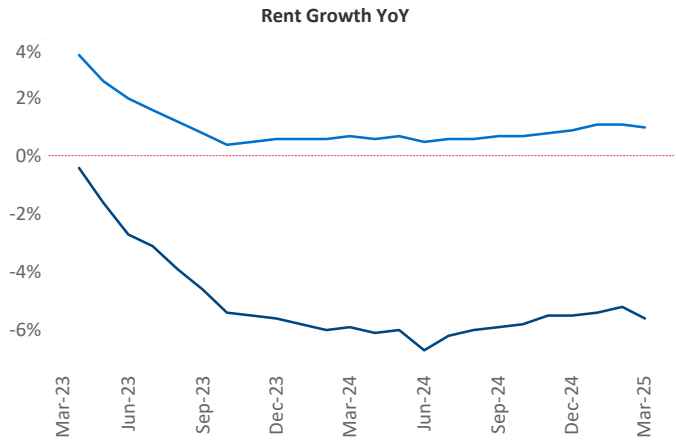
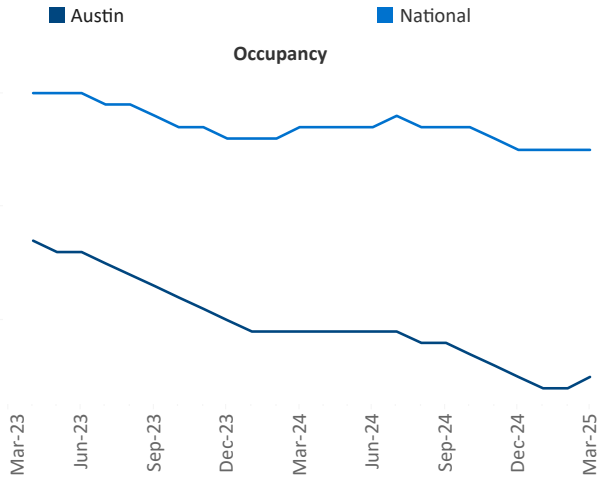


Austin is the **12th** largest multifamily market with **322,078** completed units and **144,610** units in development, **37,121** of which have already broken ground.

Advertised **rents** are at **\$1,547**, down **-5.6%** from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,998** units absorbed over the past twelve months. Absorption increased by **3,421** units from the previous year's absorption gain of **13,577** units.

Employment in Austin has grown by **1.7%** over the past 12 months, while hourly wages have risen by **2.7%** YoY to **\$35.72** according to the *Bureau of Labor Statistics*.



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