

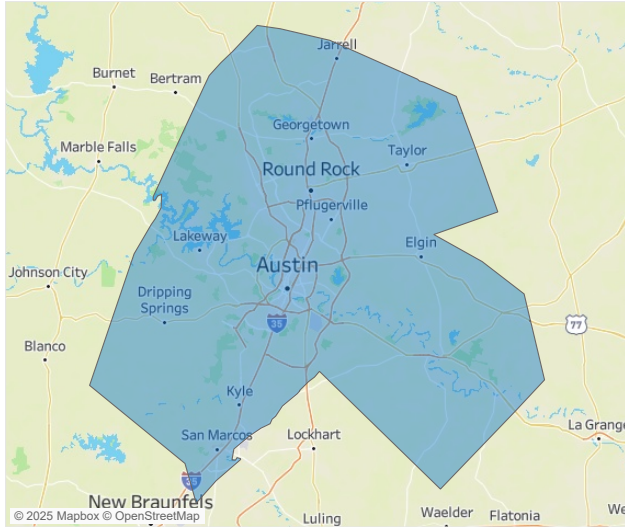


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Austin  
March 2025



Austin is the **12th** largest multifamily market with **322,078** completed units and **144,610** units in development, **37,121** of which have already broken ground.

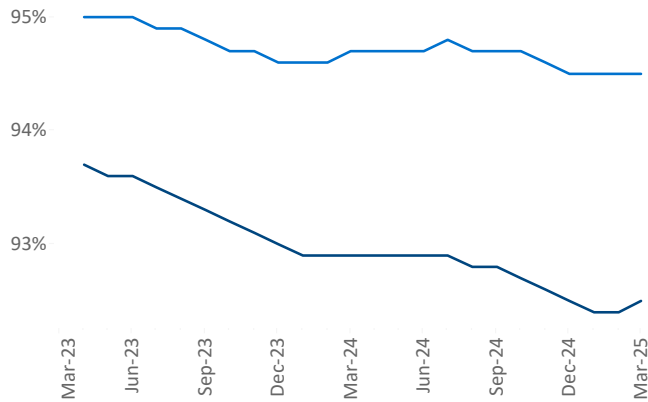
Advertised **rents** are at **\$1,547**, down **-5.6%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,998** ▲ units absorbed over the past twelve months. Absorption increased by **3,421** ▲ units from the previous year's absorption gain of **13,577** ▲ units.

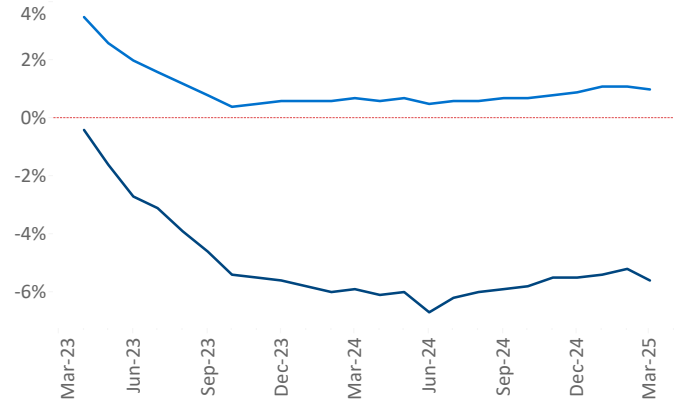
**Employment** in Austin has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$35.72** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

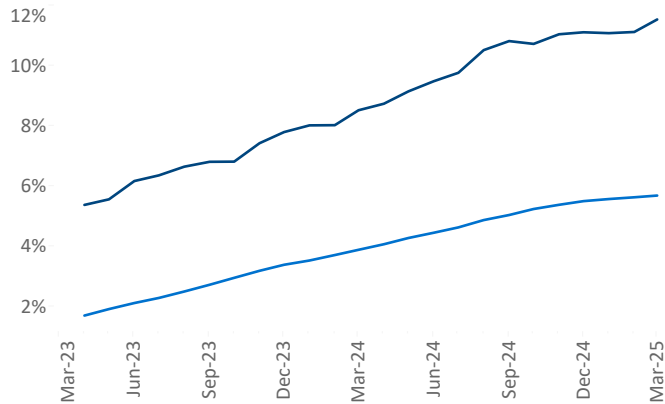
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

