Jeff Adler

Vice President

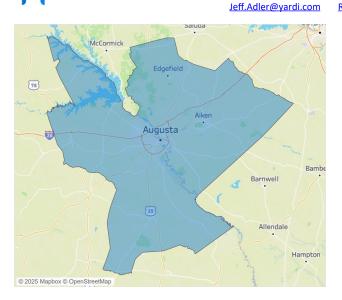


## Contacts

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## Augusta

March 2025



Augusta is the 100th largest multifamily market with 30,722 completed units and 7,252 units in development, 2,207 of which have already broken ground.

Advertised **rents** are at **\$1,212**, up **3.4%** ▲ from the previous year placing Augusta at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,411** ▲ units absorbed over the past twelve months. Absorption decreased by **-379** ▼ units from the previous year's absorption gain of **1,790** ▲ units.

**Employment** in Augusta has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **19.6%** ▲ YoY to **\$34.18** according to the *Bureau of Labor Statistics*.

