

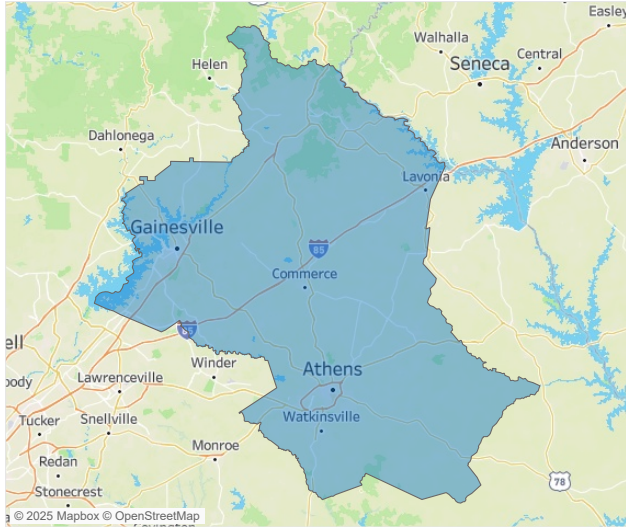


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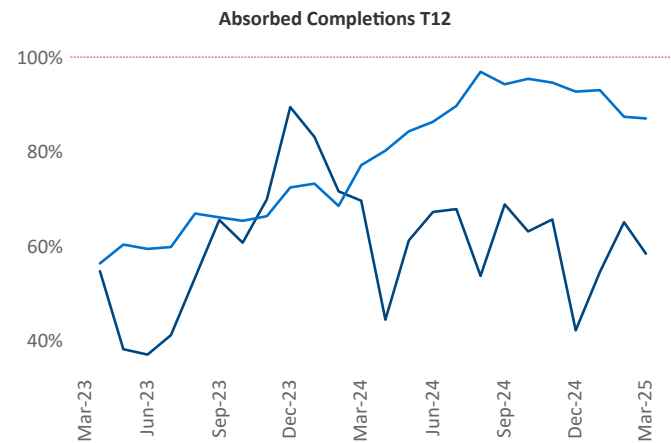
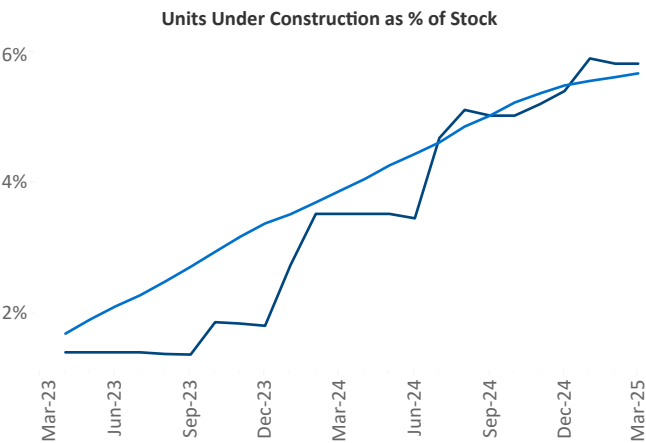
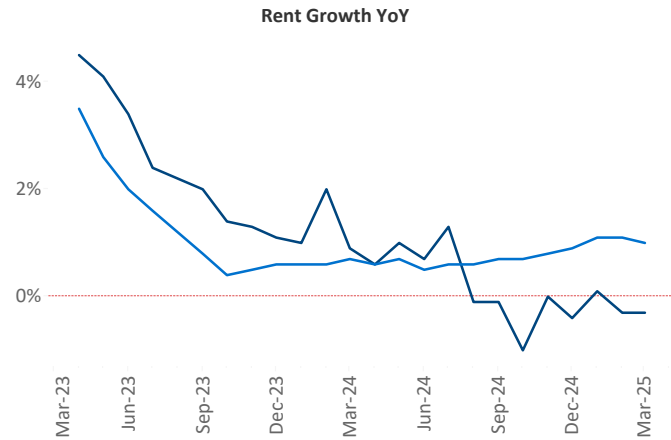
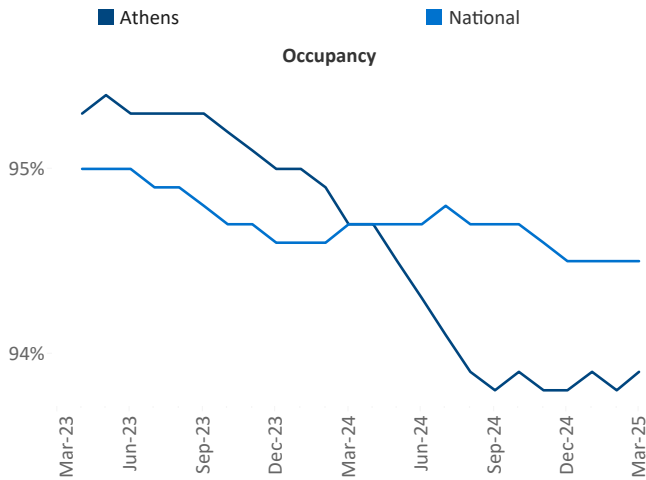


Athens is the **108th** largest multifamily market with **26,601** completed units and **11,277** units in development, **1,549** of which have already broken ground.

Advertised **rents** are at **\$1,452**, down **-0.3%** ▼ from the previous year placing Athens at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,162** ▲ units absorbed over the past twelve months. Absorption increased by **665** ▲ units from the previous year's absorption gain of **1,497** ▲ units.

Employment in Athens has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$28.62** according to the *Bureau of Labor Statistics*.



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