

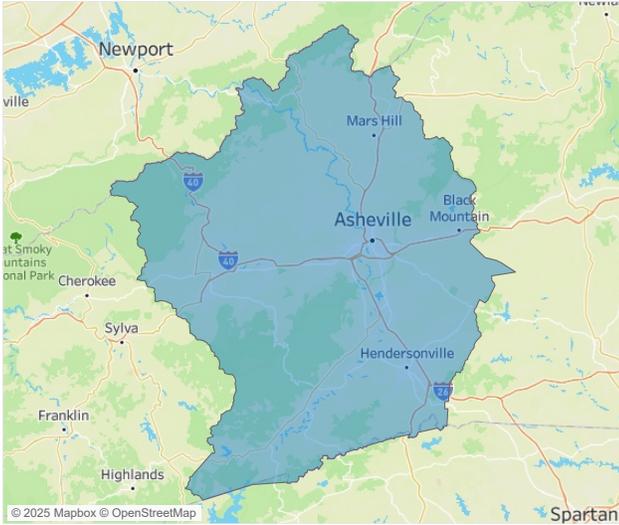


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Asheville  
March 2025



Asheville is the **110th** largest multifamily market with **23,154** completed units and **18,093** units in development, **5,253** of which have already broken ground.

Advertised **rents** are at **\$1,670**, down **-2.0%** ▼ from the previous year placing Asheville at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,702** ▲ units absorbed over the past twelve months. Absorption increased by **1,114** ▲ units from the previous year's absorption gain of **588** ▲ units.

**Employment** in Asheville has shrunk by **-0.8%** ▼ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$31.32** according to the *Bureau of Labor Statistics*.

