



U.S. MULTIFAMILY OUTLOOK

MAY 2025



AGENDA

- Current State of the U.S. Economy:
 - Inflation and Interest Rates
 - Demographics and Labor Markets
 - Deglobalization and U.S. Public Policy
- Current Multifamily Performance & Forecasts
- Multifamily Investment Themes:
 - **Core Strategy:** Core Market Recovery
 - **Distress Strategy:** Mapping the Recovery of High-Supply Markets
 - **Value-Add Strategy:** Next Wave of Emerging Markets

P R E S E N T E R S

Jeff Adler
Vice President,
Yardi Matrix

Paul Fiorilla
Director of Research,
Yardi Matrix