

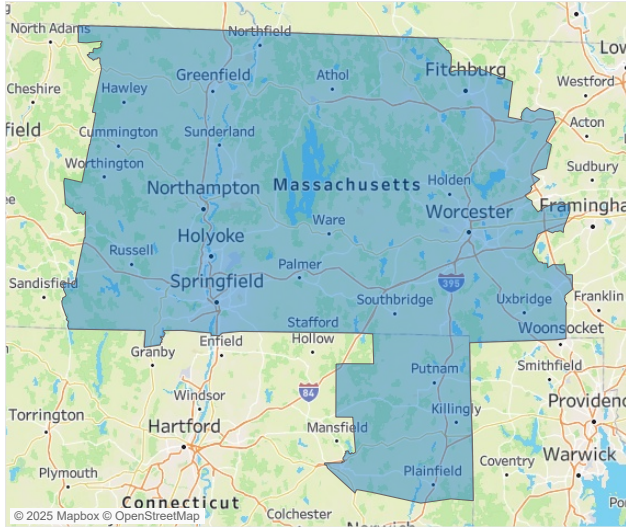


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Worcester - Springfield
February 2025

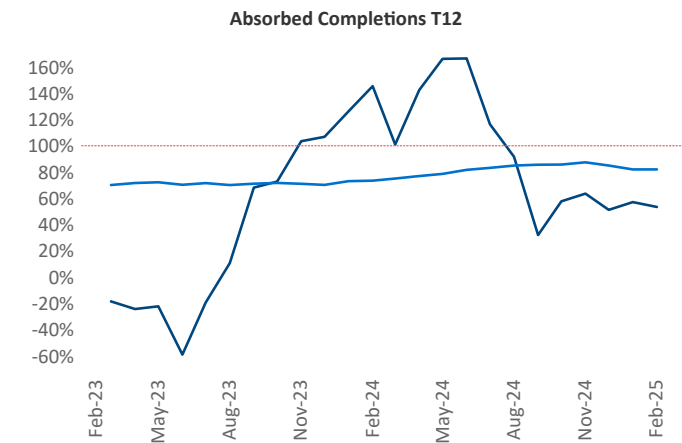
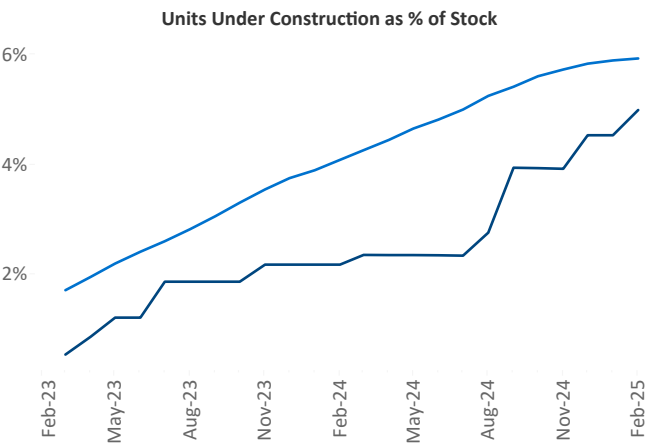
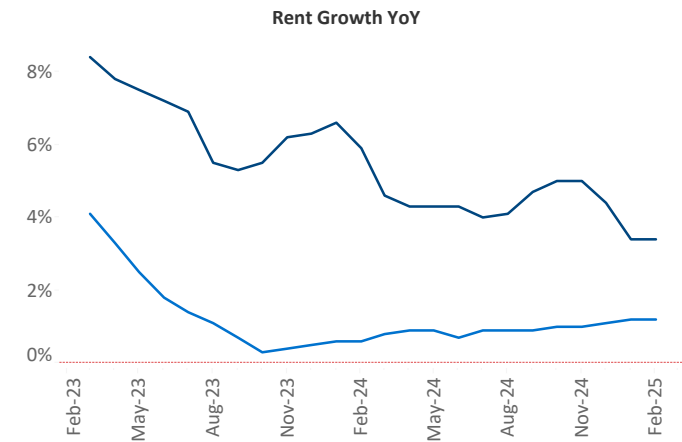
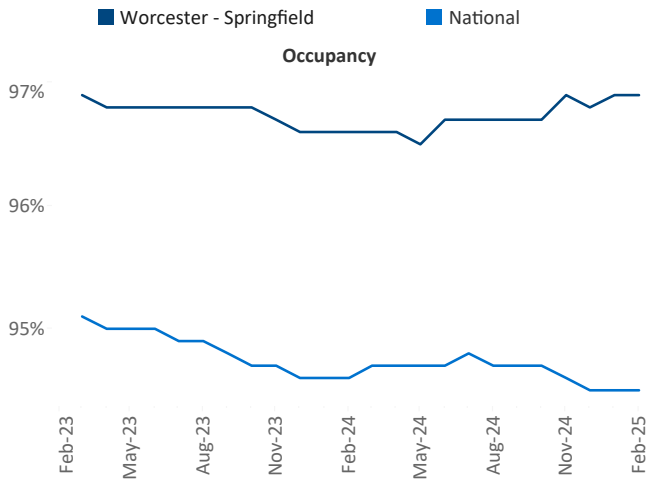


Worcester - Springfield is the **74th** largest multifamily market with **50,689** completed units and **13,390** units in development, **2,530** of which have already broken ground.

Advertised **rents** are at **\$1,906**, up **3.4%** ▲ from the previous year placing Worcester - Springfield at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **610** ▲ units absorbed over the past twelve months. Absorption decreased by **-46** ▼ units from the previous year's absorption gain of **656** ▲ units.

Employment in Worcester - Springfield has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$33.03** according to the *Bureau of Labor Statistics*.



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