

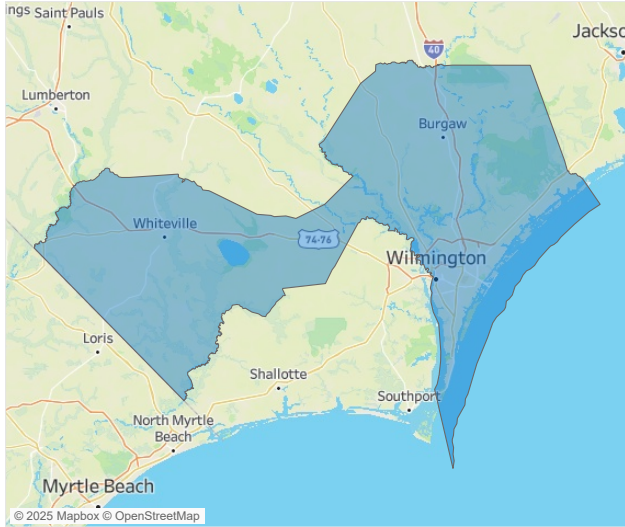


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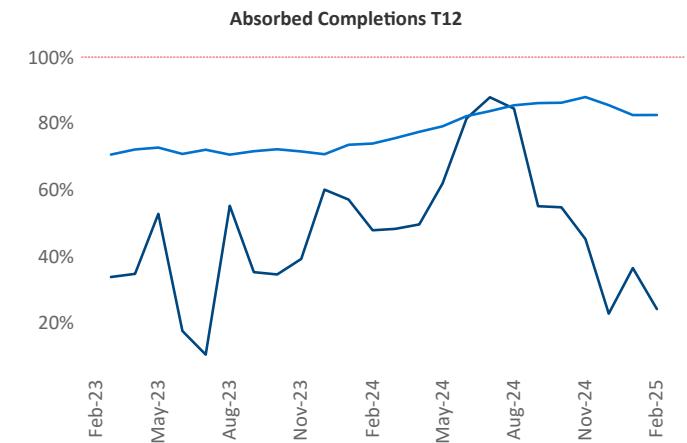
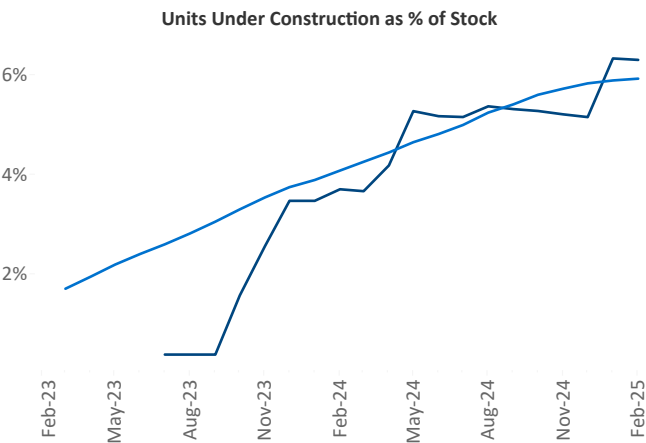
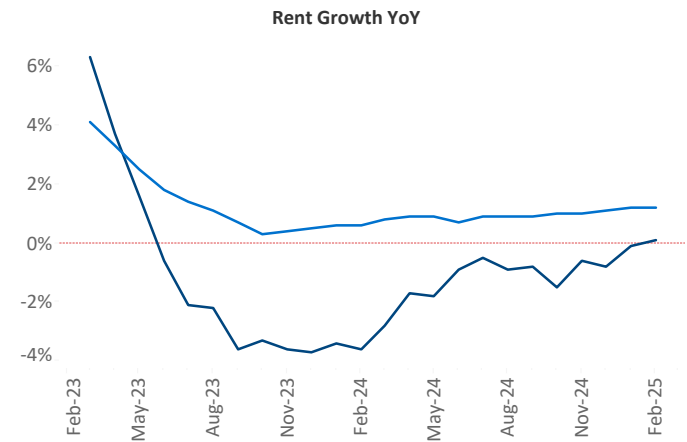
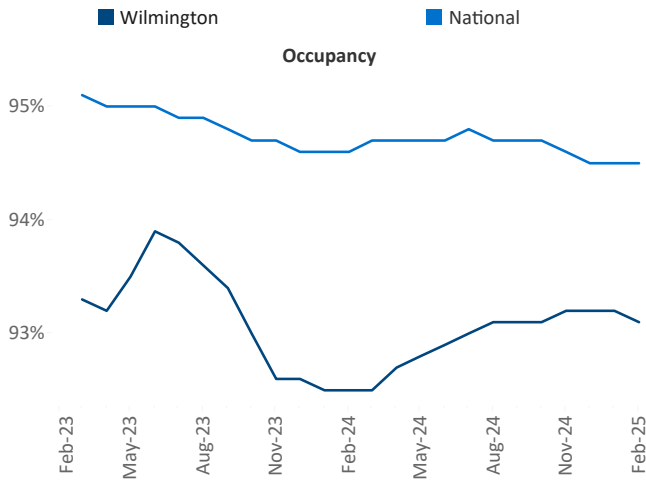


**Wilmington** is the **107th** largest multifamily market with **27,502** completed units and **16,793** units in development, **1,735** of which have already broken ground.

Advertised **rents** are at **\$1,548**, up **0.1%** ▲ from the previous year placing Wilmington at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **716** ▲ units absorbed over the past twelve months. Absorption decreased by **-3** ▼ units from the previous year's absorption gain of **719** ▲ units.

**Employment** in Wilmington has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$35.24** according to the *Bureau of Labor Statistics*.



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