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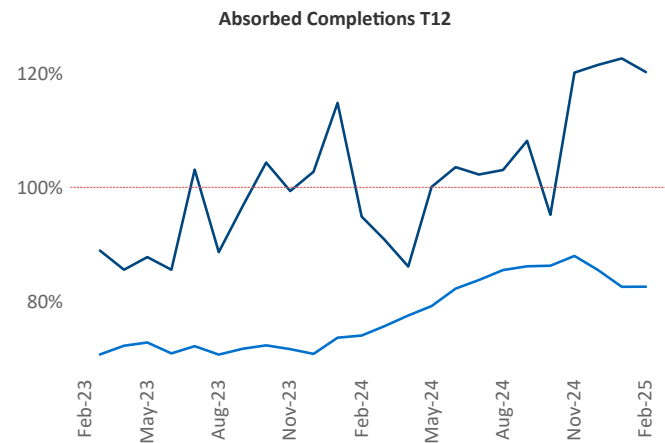
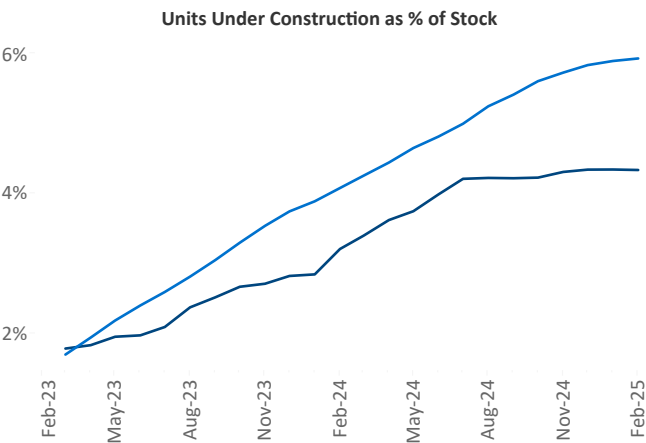
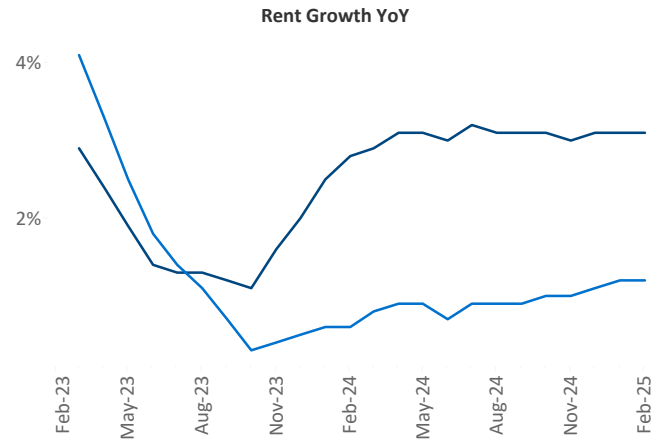
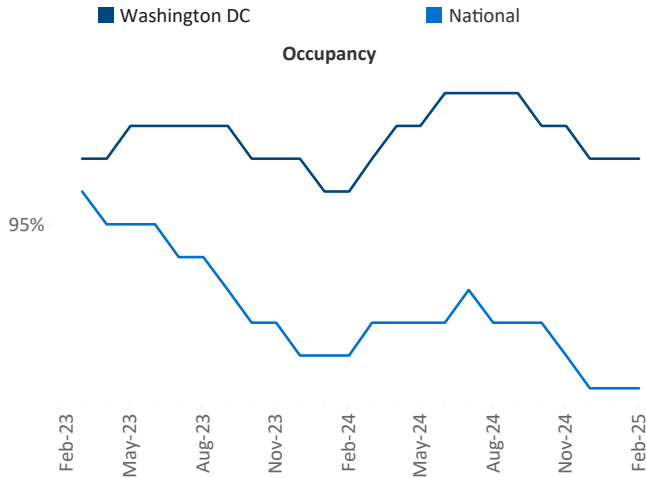


Washington DC is the **4th** largest multifamily market with **608,404** completed units and **244,460** units in development, **26,405** of which have already broken ground.

Advertised **rents** are at **\$2,218**, up **3.1%** ▲ from the previous year placing Washington DC at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,676** ▲ units absorbed over the past twelve months. Absorption increased by **5,667** ▲ units from the previous year's absorption gain of **15,009** ▲ units.

Employment in Washington DC has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$43.63** according to the *Bureau of Labor Statistics*.



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