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Washington DC is the **4th** largest multifamily market with **608,404** completed units and **244,460** units in development, **26,405** of which have already broken ground.

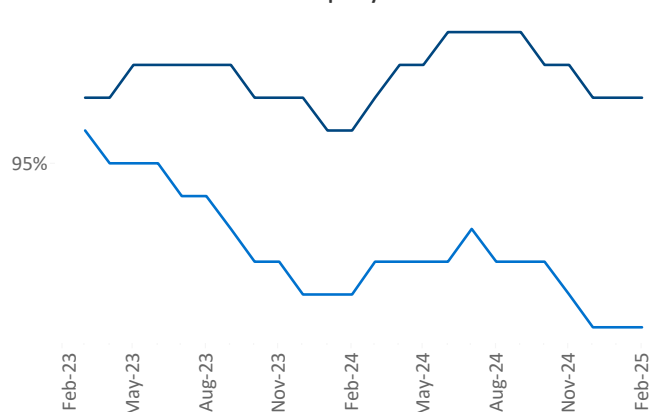
Advertised **rents** are at **\$2,218**, up **3.1% ▲** from the previous year placing Washington DC at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,676 ▲** units absorbed over the past twelve months. Absorption increased by **5,667 ▲** units from the previous year's absorption gain of **15,009 ▲** units.

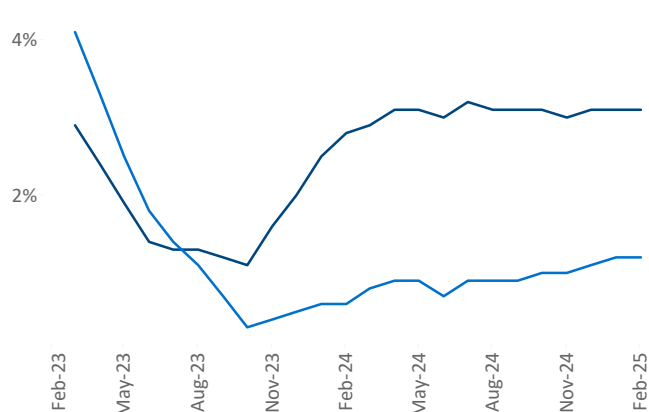
Employment in Washington DC has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **1.7% ▲** YoY to **\$43.63** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

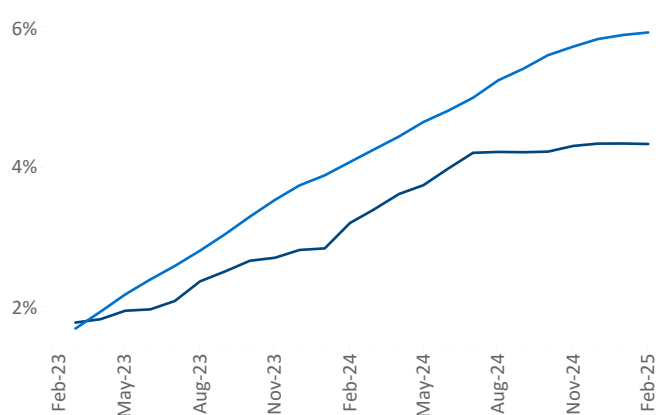
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

