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Tulsa

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Tulsa is the **60th** largest multifamily market with **73,514** completed units and **7,941** units in development, **4,093** of which have already broken ground.

Advertised **rents** are at \$1,023, up 3.6% ▲ from the previous year placing Tulsa at 24th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,144** ▲ units absorbed over the past twelve months. Absorption increased by **677** ▲ units from the previous year's absorption gain of **467** ▲ units.

Employment in Tulsa has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$33.44** according to the *Bureau of Labor Statistics*.









