

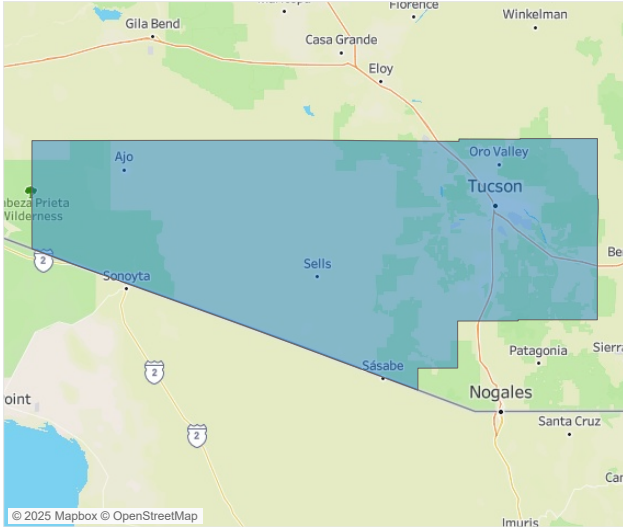


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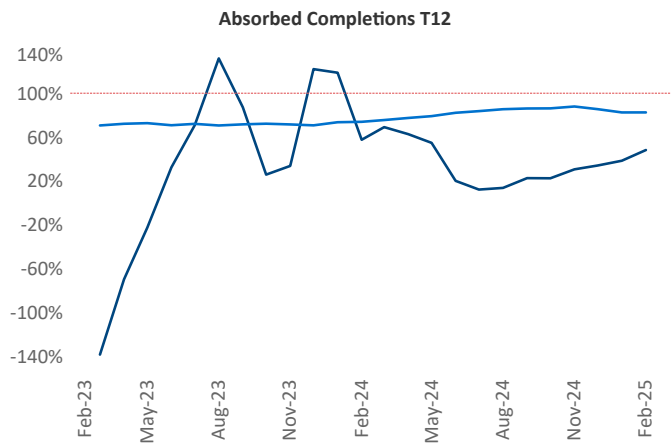
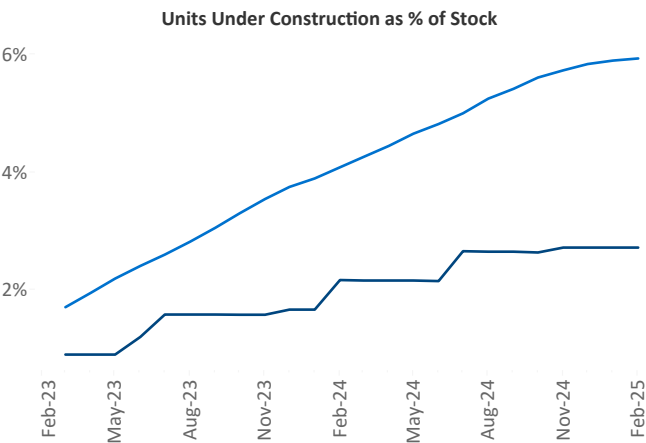
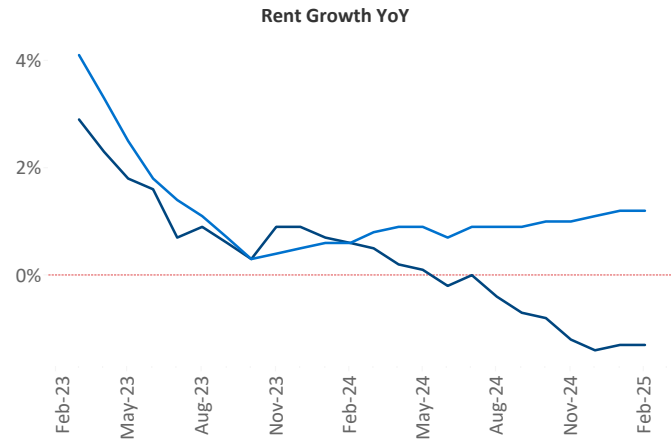
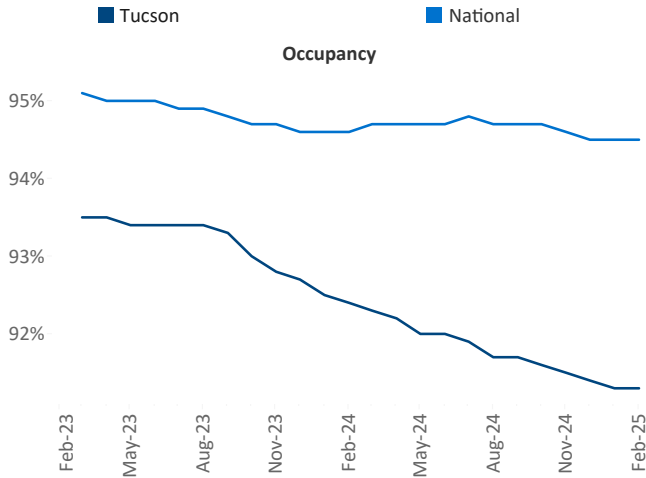


Tucson is the **61st** largest multifamily market with **68,917** completed units and **7,804** units in development, **1,874** of which have already broken ground.

Advertised **rents** are at **\$1,195**, down **-1.3%** ▼ from the previous year placing Tucson at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,092** ▲ units absorbed over the past twelve months. Absorption increased by **651** ▲ units from the previous year's absorption gain of **441** ▲ units.

Employment in Tucson has shrunk by **-1.4%** ▼ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$29.55** according to the *Bureau of Labor Statistics*.



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