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Triad is the **48th** largest multifamily market with **98,761** completed units and **30,254** units in development, **3,815** of which have already broken ground.

Advertised **rents** are at **\$1,275**, up **2.3% ▲** from the previous year placing Triad at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,974 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,346 ▼** units from the previous year's absorption gain of **3,320 ▲** units.

Employment in Triad has grown by **0.6% ▲** over the past 12 months, while hourly wages have fallen by **0.0% ▼** YoY to **\$30.36** according to the *Bureau of Labor Statistics*.

