

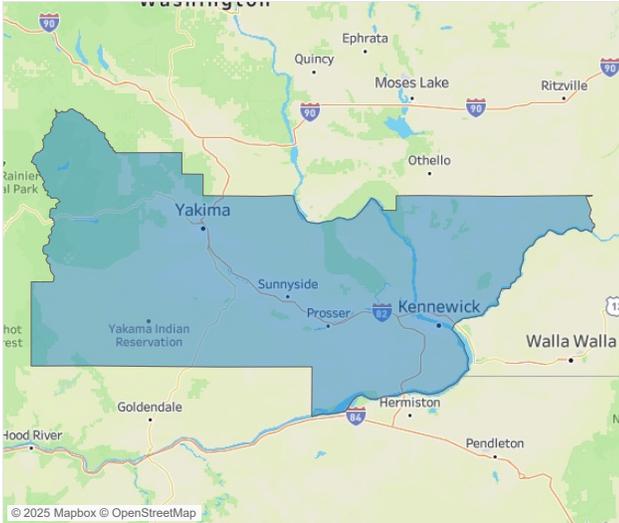


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tri-Cities
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Tri-Cities is the **115th** largest multifamily market with **19,411** completed units and **3,074** units in development, **1,044** of which have already broken ground.

Advertised **rents** are at **\$1,401**, up **4.3%** ▲ from the previous year placing Tri-Cities at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **748** ▲ units absorbed over the past twelve months. Absorption decreased by **-268** ▼ units from the previous year's absorption gain of **1,016** ▲ units.

Employment in Tri-Cities has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$35.14** according to the *Bureau of Labor Statistics*.

