

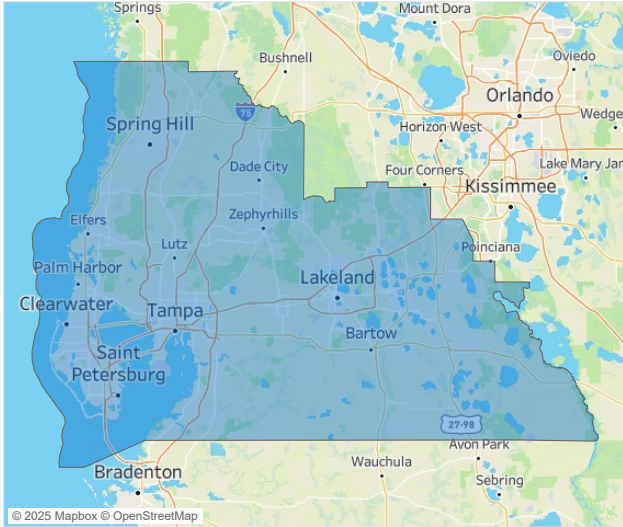


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## Tampa - St Petersburg February 2025



**Tampa - St Petersburg** is the **19th** largest multifamily market with **263,672** completed units and **121,196** units in development, **17,976** of which have already broken ground.

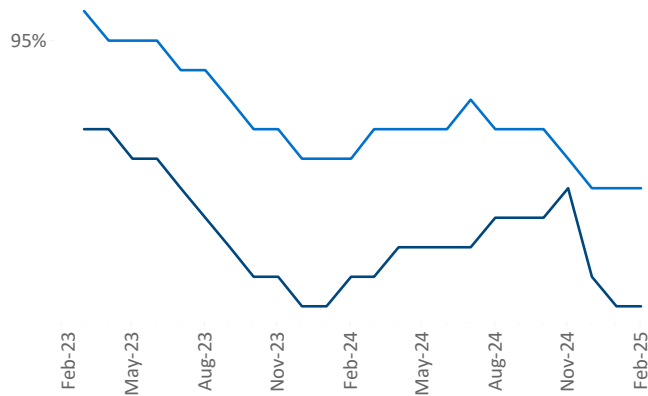
Advertised **rents** are at **\$1,819**, up **0.4%** ▲ from the previous year placing Tampa - St Petersburg at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,705** ▲ units absorbed over the past twelve months. Absorption increased by **2,517** ▲ units from the previous year's absorption gain of **8,188** ▲ units.

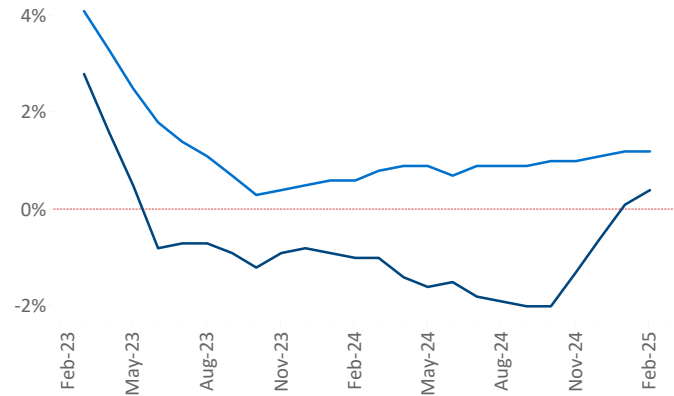
**Employment** in Tampa - St Petersburg has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$34.65** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

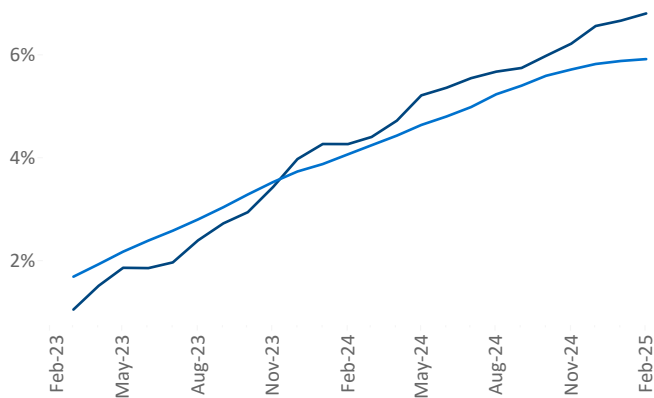
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

