

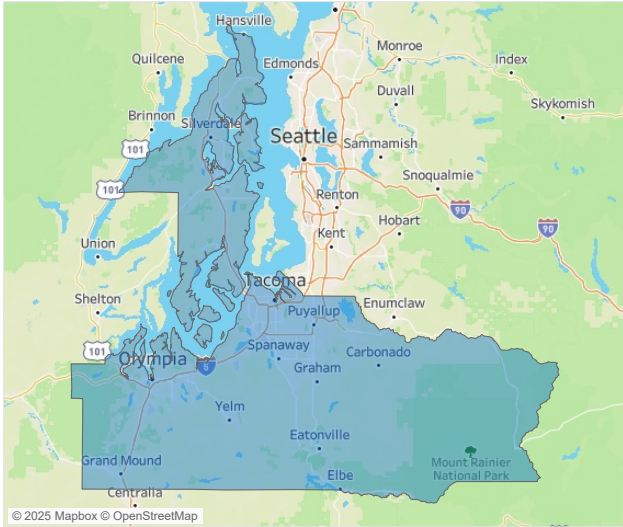


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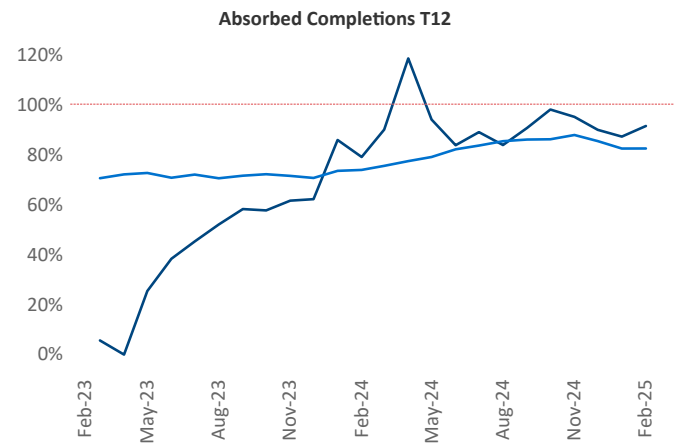
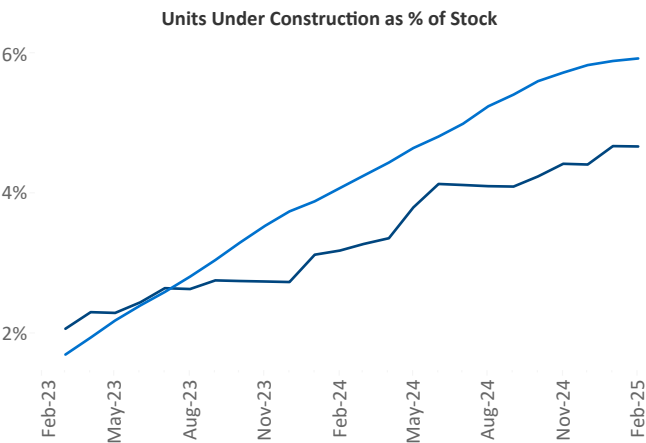
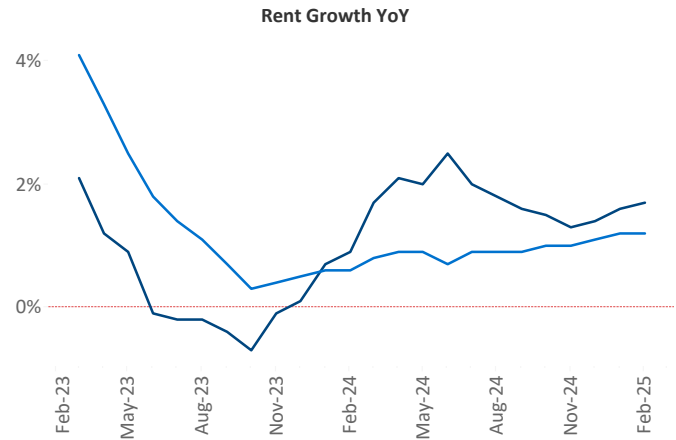
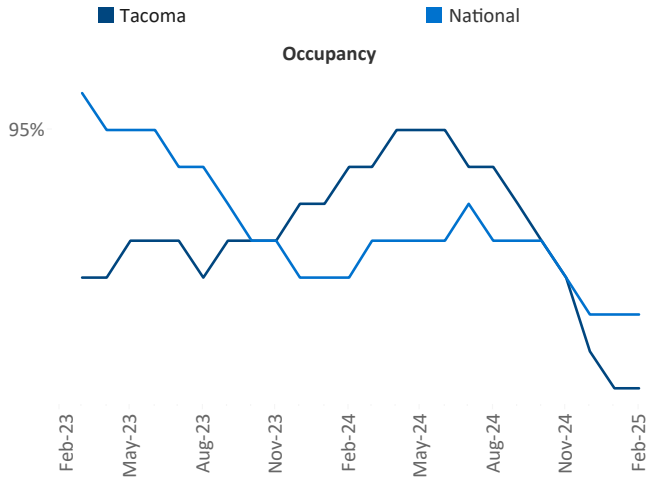


Tacoma is the **57th** largest multifamily market with **81,699** completed units and **25,536** units in development, **3,820** of which have already broken ground.

Advertised **rents** are at **\$1,775**, up **1.7%** ▲ from the previous year placing Tacoma at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,703** ▲ units absorbed over the past twelve months. Absorption increased by **634** ▲ units from the previous year's absorption gain of **3,069** ▲ units.

Employment in Tacoma has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$36.92** according to the *Bureau of Labor Statistics*.



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